

Co house

FRANK DESIGN LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2008

COMPANY NO: 5348435

FRIDAY



A56

ARZ017QY

27/02/2009

COMPANIES HOUSE

125

| FRANK DESIGN LIMITED ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2008 | | | | | |
|---|--|--|--|--|--|
|---|--|--|--|--|--|

| | <u>Notes</u> | <u>2008</u> | <u>2007</u> |
|---|--------------|--------------|--------------|
| | | £ | £ |
| Fixed Assets | | | |
| Tangible Assets | 2 | 1794 | 2392 |
| Current Assets | | | |
| Debtors | | 5335 | 6612 |
| Cash At Bank And In Hand | | <u>32253</u> | <u>18770</u> |
| | | 37588 | 25382 |
| Creditors: Amounts Falling Due Within One Year | | <u>31098</u> | <u>20054</u> |
| Net Current Assets | | <u>6490</u> | <u>5328</u> |
| | | <u>8284</u> | <u>7720</u> |
| Capital And Reserves | | | |
| Called Up Share Capital | 3 | 100 | 100 |
| Profit And Loss Account | | <u>8184</u> | <u>7620</u> |
| Shareholders' Funds | | <u>8284</u> | <u>7720</u> |

The directors' consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at 28th February 2008 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

In preparing these Accounts, the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the Company qualifies as a small company and is entitled to make use of the exemptions.

The Accounts were approved by the Board on the 25th February 2009 and signed on its behalf.


A Moran
Director

| |
|---|
| <p style="text-align: center;">FRANK DESIGN LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2008</p> |
|---|

1. **Accounting Policies**

1.1 **Basis of Preparation of Financial Statements**

The Financial Statements are prepared under the historical cost convention and include the results of the Company's operations, which are described in the Directors Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small company.

1.2 **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax and trade discounts.

1.3 **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:

| | |
|------------------|----------------------|
| Office Equipment | 25% reducing balance |
|------------------|----------------------|

| |
|---|
| <p style="text-align: center;">FRANK DESIGN LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2008</p> |
|---|

2. **Tangible Fixed Assets**

| | <u>Office Equipment</u> | <u>Total £</u> |
|-------------------------------|------------------------------------|---------------------------|
| <u>Cost</u> | | |
| At 01/03/07 | 4045 | 4045 |
| Additions | - | - |
| Disposals | - | - |
| At 28/02/08 | <u>4045</u> | <u>4045</u> |
| <u>Depreciation</u> | | |
| At 01/03/07 | 1653 | 1653 |
| Charge for Year | 598 | 598 |
| Disposals | - | - |
| At 28/02/08 | <u>2251</u> | <u>2251</u> |
| <u>Net Book Values</u> | | |
| At 28/02/08 | <u>1794</u> | <u>1794</u> |
| At 28/02/07 | <u>2392</u> | <u>2392</u> |

3. **Called Up Share Capital**

| | <u>2008 £</u> | <u>2007 £</u> |
|---------------------------------------|--------------------------|--------------------------|
| Authorised Ordinary Shares of £1 each | <u>100</u> | <u>100</u> |
| Issued Ordinary Shares of £1 each | <u>100</u> | <u>100</u> |