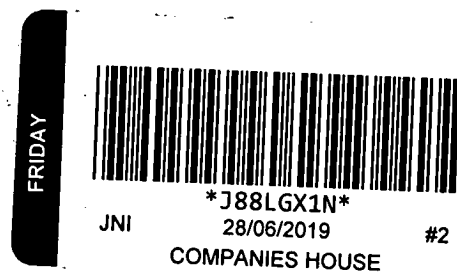


**Albion Inns Limited**  
**Filleted Unaudited Financial Statements**  
**30 September 2018**



**Albion Inns Limited**  
**Financial Statements**  
**Year ended 30 September 2018**

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# **Albion Inns Limited**

## **Officers and Professional Advisers**

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**The board of directors**

Mr E Lavery  
Mr J Higgins  
Mrs M Lavery

**Company secretary**

Mr J Higgins

**Registered office**

100 George Street  
London  
England  
W1U 8NU

**Albion Inns Limited**  
**Statement of Financial Position**  
**30 September 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	5	14,900,845	14,890,711
Cash at bank and in hand		19,962	30,019
		<u>14,920,807</u>	<u>14,920,730</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(741,706)</u>	<u>(782,952)</u>
<b>Net current assets</b>		<u>14,179,101</u>	<u>14,137,778</u>
<b>Total assets less current liabilities</b>		<u>14,179,101</u>	<u>14,137,778</u>
<b>Net assets</b>		<u>14,179,101</u>	<u>14,137,778</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		<u>14,179,001</u>	<u>14,137,678</u>
<b>Shareholders funds</b>		<u>14,179,101</u>	<u>14,137,778</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

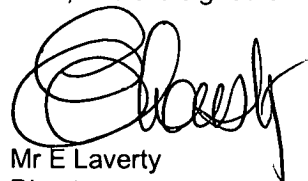
In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27 June 2019, and are signed on behalf of the board by:



Mr E Lavery  
Director

Company registration number: 05348272

The notes on pages 4 to 6 form part of these financial statements.

**Albion Inns Limited**  
**Statement of Changes in Equity**  
**Year ended 30 September 2018**

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	Called up share capital £	Profit and loss account £	Total £
<b>At 1 October 2016</b>	100	14,193,107	14,193,207
Loss for the year	—	(55,429)	(55,429)
<b>Total comprehensive income for the year</b>	—	(55,429)	(55,429)
<b>At 30 September 2017</b>	100	14,137,678	14,137,778
Profit for the year	—	41,323	41,323
<b>Total comprehensive income for the year</b>	—	41,323	41,323
<b>At 30 September 2018</b>	<u>100</u>	<u>14,179,001</u>	<u>14,179,101</u>

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The notes on pages 4 to 6 form part of these financial statements.

**Albion Inns Limited**  
**Notes to the Financial Statements**  
**Year ended 30 September 2018**

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**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 100 George Street, London, England, W1U 8NU.

**2. Statement of compliance**

The Company's financial statements have been prepared in compliance with the Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as it applies to the financial statements of the Company for the year ended 30 September 2018.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

The Company made a loss during the year ended 30 September 2018 and at that date the Company's assets exceeded its liabilities.

After making enquiries the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and the financial statements.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Albion Inns Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

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### 3. Accounting policies *(continued)*

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

#### Cash flow exemption

Under the small entity provision within FRS102 Section 1A small companies can claim exemption from preparing a cash flow statement.

### 4. Staff costs

There were no employees other than the directors during the year. The directors did not receive any remuneration from the company during the year. The directors are the key management of the company.

### 5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	14,852,098	14,879,392
Other debtors	48,747	11,319
	<u>14,900,845</u>	<u>14,890,711</u>

# Albion Inns Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2018

### 6. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	–	40,765
Other creditors	741,706	742,187
	<u>741,706</u>	<u>782,952</u>

### 7. Called up share capital

#### Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100.00</u>	<u>100</u>	<u>100.00</u>

### 8. Related party transactions

The company has taken the advantage of the exemption under FRS 102 Section 33.1A not to disclose transactions with entities that are part of the group.

The following related party balances were in existence at the year end:

	2017 £	Loan (advance)/Re payment £	Other movements £	2018 £
Other Related Undertakings	740,937	-	-	740,937

A provision of £740,937 for related party bad debt exists at the period end.

### 9. Capital commitments

The Company had no capital commitments at 30 September 2018 or at 30 September 2017.

### 10. Contingent liabilities

The Company had no contingent liabilities at 30 September 2018 or at 30 September 2017.

### 11. Ultimate controlling party

The Ultimate controlling party of the company is Mr E Laverty,