Rule 1 24/1 54

Form 1 1

The Insolvency Act 1986

Notice to Register of Companies of Voluntary Arrangement Taking Effect

Pursuant to section 4 of, or paragraph 30 of Schedule A1 to, the Insolvency Act 1986

S. 4/ Para 30 Sch A1

For Official Use

To the Register of Companies

Company number

05347966

Name of Company

(a) Insert full name of company

(a) LB UK RE HOLDINGS LIMITED (IN ADMINISTRATION)

(b) Insert full name and address

I (b) Anthony Victor Lomas

of PwC LLP, 7 More London Riverside, London SE1 2RT

(c) Delete as applicable

(d) Insert date

the chairman of meetings held in pursuance of [section 4 of] ~~[paragraph 30 of Schedule A1~~ to](c) the Insolvency Act 1986 on (d) 14 May 2015 enclose a copy of my report of the said meetings

Signed

Date 19 May 2015

Presenter's name, address and reference (if any)

Nigel Rackham
of PwC LLP
7 More London Riverside,
London SE1 2RT

For Official Use

THURSDAY

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QIQ 21/05/2015 #95

COMPANIES HOUSE

LB UK RE HOLDINGS LIMITED (IN ADMINISTRATION)

High Court of Justice, Chancery Division, Companies Court no. 7944 of 2008

Chairman's report of the meetings held on 14 May 2015, to consider a company voluntary arrangement ("CVA")

Outcome of the meetings

The proposal for a voluntary arrangement was approved by both the creditors and members of the company, without any modifications

A committee was not formed

Council Regulation (EC) No 1346/2000 ("the EC Regulation")

In the opinion of the supervisors, Dan Yoram Schwarzmann, Anthony Victor Lomas, Steven Anthony Pearson and Julian Guy Parr, all of PricewaterhouseCoopers LLP 7 More London Riverside, London SE1 2RT, the EC Regulation applies to the voluntary arrangement and the proceedings are main proceedings

LB UK RE HOLDINGS LIMITED (IN ADMINISTRATION)
Creditors' meeting

Resolutions taken at the creditors' meeting on 14 May 2015

Resolution 1

The proposed company voluntary arrangement is approved without modifications.

Details of voting at the creditors' meeting on 14 May 2015

Creditor	Value of claim £	Resolution 1	
		For	Against
314 Commonwealth Ave Inc	656,645,655 50	FOR	
Lehman Brothers Holdings Inc UK Branch	437,965,257 15	FOR	
Lehman Brothers Holdings Scottish LP	80,223,049 87	FOR	
Lehman Brothers Bankhaus AG	28,572,929 06	FOR	
Monaco NPL (No 1) Limited (in administration)	9,357,682 24	FOR	
Lehman Brothers Special Financing Inc	13,375,547 19	FOR	
SPCP Group, LLC	13,209,775 88	FOR	
Eldon Street Holdings Limited (in administration)	2,339,472 18	FOR	
Arrowgrass Master Fund Ltd	1,733,985 62	FOR	
Mable Commercial Funding Limited (in administration)	655,033 21	FOR	
Arrowgrass Distressed Opportunities Fund Ltd	489,072 87	FOR	
Lehman Brothers Limited (in administration)	488,877 15	FOR	
Reed Smith LLP	24,449 12	FOR	
I STIM Consulting Rudnicey SP j	14,282 97	FOR	
Lehman Brothers Commercial Corporation	6,455 37	FOR	
Total	**1,245,101,525.38**		
% of total value	**100%**	**100%**	**0%**
Results of vote		**Approved**	

LB UK RE HOLDINGS LIMITED (IN ADMINISTRATION)

Members' meeting

Resolutions taken at the members' meeting on 14 May 2015

Resolution 1

The proposed company voluntary arrangement is approved without modifications

Details of voting at the members' meeting on 14 May 2015

Member	Number of votes	Resolution 1	
		For	Against
Lehman Brothers UK Holdings (Delaware) Inc	150,000,001	FOR	
Total	150,000,001		
% of total value	100%	100%	0%
Results of vote		Approved	

LB UK RE HOLDINGS LIMITED (IN ADMINISTRATION)

Other information

The terms of the proposal which were approved include the basis on which the supervisors will be remunerated and entitled to recover disbursements, as follows

- The supervisors shall be remunerated in respect of their work in preparing, implementing and operating the CVA and all acts reasonably incidental thereto Subject to the point below, the supervisors will charge a fixed fee of £30,000 (excluding VAT) for their work implementing and operating the CVA
- If an application is served on the company by any person under sections 4(A)3, 6(1)(a) or 6(1)(b) of the Insolvency Act 1986 or Rule 1 17(A)(3) of the Insolvency Rules 1986, the basis of the supervisors' remuneration for dealing with such an application will be fixed by reference to the time properly given by them and their staff in attending to matters arising in connection with the application Such time costs shall be charged at the supervisors' rates from time to time for insolvency-related work
- Fees and expenses incurred by the supervisors in their capacity as supervisors of the company shall be invoiced monthly (or such other period as the supervisors determine) to the company and shall be paid in full promptly

There is no further information which I think it appropriate to make known to the court.

Tony Lomas
Chairman

15 May 2015

Date