

ABC Brixton Limited

A company limited by guarantee and not having a share capital

Accounts At

31 January 2010

Company number 05347957

MONDAY



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22/11/2010

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COMPANIES HOUSE

ABC Brixton Limited

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Balance Sheet at 31 January 2010

| | 2010 £ | 2009 £ |
|--|----------|----------|
| Current assets | | |
| Cash at bank | 2 | 3 |
| Less Creditors: Amounts falling within one year | - | - |
| Net assets | <u>2</u> | <u>3</u> |

Funds:

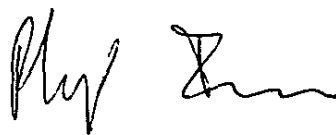
| | | |
|--------------------------------|----------|----------|
| Long term loans | 3,230 | 3,230 |
| Income and expenditure account | (3,229) | (3,228) |
| | <u>1</u> | <u>2</u> |

For the year ending 31st January 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved by the Directors on 15/11/10.



Philip Isaac, Director

IandE

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Income and Expenditure for year to 31 January 2010

| | 2010 £ | 2009 £ |
|-------------------------------|-----------|-----------|
| Income | | |
| Grants and donations | 500 | 88 |
| Other | - | - |
| Total Income | - | - |
| Expenditure | | |
| Events etc | 500 | - |
| Advertising | - | - |
| Printing, postage, stationary | - | - |
| Internet costs | - | - |
| Travel | - | - |
| Training | - | 88 |
| Telephone | - | - |
| Expenses | - | - |
| Admin and legal | - | - |
| Bank charges | 1 | 1 |
| | 501 | 89 |
| Surplus/(Deficit) b/f | (3,228) | (3,227) |
| Income | 500 | 88 |
| Expenditure | (501) | (89) |
| Surplus/(Deficit) c/f | (3,229) | (3,228) |

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Notes to the accounts Year

ended 31 January 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Statement No 1 from producing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985

2 Company limited by guarantee The Company is a company limited by guarantee The liability of the members is limited to to £1 each

3 Expenses refers to babysitting and other such non-business expenses incurred by Directors as a consequence of their activity for the Company

Reports

ABC Brixton Limited

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Directors' Reports for year to 31 January 2010

General comments

The following persons were directors of the Company in the period covered by the accounts -

Philip Isaac ~ for the whole period

Paul Hill ~ for the whole period

Niina Hartikainen ~ for the whole period

The Company is limited by guarantee. Its principal activity in the period covered by the accounts was to obtain grant funding for the company's purposes as set out in its document of incorporation. There was little activity, and in particular, no changes in asset values or director's holdings, no share acquisitions, and no employees. There are no creditors apart from those represented by the loans outstanding, and these loans are interest free and for an indefinite period.

Business Review

A single grant of £500 was obtained during this period (O2 'It's Your Community Award')

As the Company did not acquire any assets in the period, there are no financial risks and uncertainties to note that could affect its operations. At the time of this report, the company's prospects depend on the commitment and abilities of its directors, and the disposition of grant making agencies, not its finances. Over the period covered by these accounts the company has raised its profile in the community. It has been incorporated to serve to facilitate bringing new people onto the board as needed.

The existing directors were able to develop contacts and understanding within grant-giving agencies which we are confident will prove productive in the medium term.

No financial analysis or performance indicators can be shown as the company was not trading.



Philip Isaac, Director