
NHS SHARED EMPLOYEE SERVICES LIMITED

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



NHS SHARED EMPLOYEE SERVICES LIMITED

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NHS SHARED EMPLOYEE SERVICES LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | Mr D S Ahluwalia Mr J P Torrie |
| Company secretary | Mr P A Cashmore |
| Registered number | 5347940 |
| Registered office | Three Cherry Trees Lane Hemel Hempstead Hertfordshire HP2 7AH |

NHS SHARED EMPLOYEE SERVICES LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2019**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Accordingly, no Statement of Comprehensive Income nor Statement of Changes in Equity is presented.

NHS SHARED EMPLOYEE SERVICES LIMITED
REGISTERED NUMBER: 5347940

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

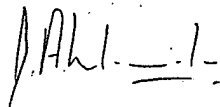
| | Note | 2019 £ | 2018 £ |
|--|------|--------------|--------------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 1,000 | 1,000 |
| Net assets | | <u>1,000</u> | <u>1,000</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 1,000 | 1,000 |
| Shareholder's Funds | | <u>1,000</u> | <u>1,000</u> |

For the year ended 31 December 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 17 June 2020.



Mr D S Ahluwalia
Director

The notes on pages 4 to 6 form part of these financial statements.

NHS SHARED EMPLOYEE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

The Company is a private company limited by shares, registered in England and Wales. The registered office is Three Cherry Trees Lane, Hemel Hempstead, Hertfordshire, HP2 7AH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company's functional and presentational currency is Pounds Sterling.

The Company has applied the exemption in FRS 102 paragraph 35.10(m) which allows a dormant company to retain its accounting policies applied under the entity's previous accounting framework for reported assets, liabilities and equity at the date of transition to this FRS, until there is any change to those balances or the company undertakes any new transactions.

The preparation of financial statements in compliance with FRS 102 normally requires the use of certain critical accounting estimates and judgement in applying the Company accounting policies. The Directors consider that there are no areas of significant estimation or uncertainty in these financial statements.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Sopra Steria Group S.A. as at 31 December 2019 and these financial statements may be obtained from www.soprasteria.com.

2.3 Going concern

The Directors are satisfied that the Company has adequate resources for its foreseeable needs given that it is dormant and has positive net assets. For this reason the Directors have concluded that there are no material uncertainties in adopting the going concern basis in preparing the financial statements.

NHS SHARED EMPLOYEE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income

Financial liabilities at amortised cost are initially recognised at fair value net of any transaction costs directly attributable to the issue of the instrument. Such interest-bearing liabilities are subsequently measured at amortised cost using the effective interest rate method, which ensures that any interest expense over the period to repayment is at a constant rate on the balance of the liability carried into the Statement of Financial Position..

3. Directors' remuneration

The Directors of the Company are also directors of other companies within the same group in the United Kingdom. The Directors received total remuneration from UK Group companies for the year of £1,458,469 (2018: £1,118,524), all of which was paid by Sopra Steria Limited. The Directors do not believe that it is practicable to apportion this amount between their services as Directors of the Company and their services as Directors of other group companies.

4. Debtors

| | 2019 £ | 2018 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 1,000 | 1,000 |

5. Share capital

| | 2019 £ | 2018 £ |
|---|--------------|--------------|
| Allotted, called up and fully paid | | |
| 490 (2018: 490) A Ordinary Share shares of £1.00 each | 490 | 490 |
| 510 (2018: 510) B Ordinary Share shares of £1.00 each | 510 | 510 |
| | <u>1,000</u> | <u>1,000</u> |

6. Related party transactions

Sopra Steria Limited holds 51% of the Company's issued share capital. At 31 December 2019, a balance of £1,000 was due from Sopra Steria Limited (2018: £1,000).

NHS SHARED EMPLOYEE SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

7. Controlling party

The Company's immediate holding company is Sopra Steria Limited, a company registered in England and Wales.

The Company's ultimate holding company at the end of the reporting period is Sopra Steria Group S.A., a company registered in France and listed on the Euronext stock exchange. Sopra Steria Group S.A. has included the Company and its immediate holding company in its group accounts, copies of which may be obtained from Sopra Steria Group S.A., PAE les Glaisins, 74940 Annecy-le-Vieux, France. They are also available on the Sopra Steria Group website at www.soprasteria.com.

The smallest and largest group in which the results of the Company are consolidated is Sopra Steria Group S.A., a company incorporated in France. In these accounts "Group" refers to the group of companies of which Sopra Steria Group S.A. is the ultimate holding company.