

Registered Number 05347548

Mr Site Limited

Abbreviated Accounts

30 June 2014

Mr Site Limited

Registered Number 05347548

Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible	3	552,630	490,124
Tangible		22,465	27,677
		<u>575,095</u>	<u>517,801</u>
Current assets			
Stocks		14,102	244,020
Debtors		33,952	27,416
Cash at bank and in hand		303,403	152,292
Total current assets		<u>351,457</u>	<u>423,728</u>
Creditors: amounts falling due within one year		(169,169)	(298,167)
Net current assets (liabilities)		182,288	125,561
Total assets less current liabilities		<u>757,383</u>	<u>643,362</u>
Provisions for liabilities		(3,146)	(4,050)
Total net assets (liabilities)		<u>754,237</u>	<u>639,312</u>
Capital and reserves			

Called up share capital	5	50	50
Other reserves		50	50
Profit and loss account		754,137	639,212

Shareholders funds

754,237

639,312

- a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2015

And signed on their behalf by:

Ms B F Hatherley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Research & Development-20% straight line Patents-25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Method for Fixtures & fittings
Motor Vehicles	25% Method for Motor vehicles

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 July 2013	852,030	75,441	927,471
Additions	316,739	2,276	319,015
At 30 June 2014	<u>1,168,769</u>	<u>77,717</u>	<u>1,246,486</u>
Depreciation			
At 01 July 2013	361,906	47,764	409,670
Charge for year	254,233	7,488	261,721
At 30 June 2014	<u>616,139</u>	<u>55,252</u>	<u>671,391</u>
Net Book Value			
At 30 June 2014	552,630	22,465	575,095
At 30 June 2013	<u>490,124</u>	<u>27,677</u>	<u>517,801</u>

4 Creditors: amounts falling due after more than one year

5 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
50 Ordinary of £1 each	50	50
Allotted, called up and fully paid:		
50 Ordinary of £1 each	50	50