

Rule 1 29/1 54

The Insolvency Act 1986

Notice to Registrar of Companies of
Completion or Termination of
Voluntary Arrangement

Pursuant to Rule 1 29 or Rule 1 54 of the
Insolvency Rules 1986

R.1.29/ R.1.54

To the Registrar of Companies

For Official Use

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Company Number

05347359

Name of Company

(a) Insert full name of
Company

24-7 UK MAINTENANCE LIMITED

(b) Insert full name and
Address

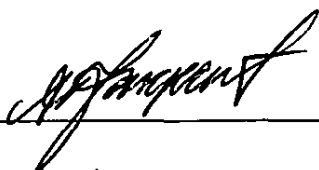
I Anthony John Sargeant
Bridgewood Financial Solutions Ltd
13 Regent Street
Nottingham
NG1 5BS

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 31st August 2016 enclose
a copy of my notice to the creditors and members of the above-named company that the
voluntary arrangement has terminated, (d) together with a report of my receipts and
payments

Signed



Date

10.2.2017

Presenter's name,
address and reference
(if any)

247U01E
24-7 UK MAINTENANCE LIMITED
Unit 1
Swinneyford Road
Towcester
NN12 6HD

For Official Use

Liquidation Section

Post Room

WEDNESDAY



A60C0H9D

A08

15/02/2017

#53

COMPANIES HOUSE



13 Regent Street
Nottingham
NG1 5BS

Tel 0115 871 2920
Fax 0115 924 1565

Our Ref	247U01E
Your Ref	
Date	10 02 2017

Dear Sirs

24-7 UK MAINTENANCE LIMITED (Under a Company Voluntary Arrangement)

Introduction

I refer to the appointment of Anthony Sargeant as Supervisor of the above Arrangement on 31st August 2016

I would advise you that the Company has failed to comply with the terms of the Arrangement as approved, such that I have failed the Arrangement. I enclose a Certificate of Termination, together with a report on termination and a receipts and payments account for the whole of the Arrangement

Assets of the Voluntary Arrangement

The basis of the proposal was that the Company would make 60 monthly contributions of £1,200. To date the contributions received total £1,200 and contributions totalling £6,000 should have been received. Such contributions are therefore £4,800 in arrears. We were also notified the Director had resigned and the company had ceased trading therefore the arrangement is deemed to have failed.

Creditors of the Arrangement

The statement of affairs attached to the Proposal indicates that there are no preferential creditors. I can confirm that no preferential claims have been received.

The proposal estimated claims to be £153,032. Claims from creditors totalled £36,180.46. 21 creditors listed on the proposal, for an estimated amount of £117,187.14 did not submit a claim.

Dividends

The proposal estimated that the final dividend would be 39.84p in the £.

No Dividends have been distributed due to insufficient funds.

Nominee's and Supervisor's Fees

The Proposal stated that Nominee's fees would total £3,000. £670 has been paid from the scheme fund.

The Proposal approved the charging of Supervisor's fees to be remunerated on a time cost basis. My total time costs to date amount to £900.00. This represents 6.60 hours at an average charge out rate of £136.36 per hour. Nothing has been paid from the scheme fund due to insufficient funds. A schedule of my time costs incurred is attached as Appendix 2.

A copy of 'A Creditors' Guide to Supervisors' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows Anthony Sargeant's fee policy are available at the link www.bridgewooddebtsolutions.co.uk/documents/. Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post-April 2010 version. A hard copy of both documents can also be obtained on request from this office.

Disbursements paid are as follows:

Category 1	£
Bond	250.00
Court fees	280.00
	<u>530.00</u>

Failure

As a consequence of the company's failure to comply with the terms of the proposal, I deem the arrangement to have failed and I enclose herewith a copy of the certificate of non compliance.

I do not intend to petition for the winding up of the company. As such creditors may take any action against the company as they see fit.

This concludes final report to creditors of the arrangement.

Yours faithfully



Anthony Sargeant
Supervisor

Certificate of Non Compliance

24-7 UK Maintenance Limited

Company Voluntary Arrangement

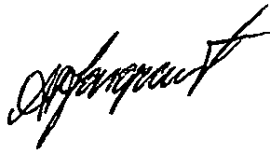
I, Anthony John Sargeant, the Supervisor of the Voluntary Arrangement of the above-named Company hereby certify that the Arrangement has been terminated due to the following

- 1 The Company failed to make the required payments into the Arrangement
- 2 The non co-operation of the Company

I do not intend to apply for the winding up the company.

Pursuant to Rule 5 34 of the Insolvency Rules 1986, the Company Voluntary Arrangement is terminated

Signed



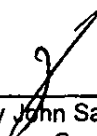
Anthony John Sargeant
Supervisor

Dated 10 02 2017

**Voluntary Arrangement of
24-7 UK Maintenance Ltd
To 10/02/2017**

S of A £		£	£
ASSET REALISATIONS			
72,000 00	Debtor Contributions	1,200 00	1,200 00
COST OF REALISATIONS			
(250 00)	Bond	250 00	
(3,000 00)	Nominee Fee	670 00	
(280 00)	Court Filing Fee	280 00	
(7,500 00)	Supervision Fee	NIL	
			(1,200 00)
60,970.00			NIL
REPRESENTED BY			
			NIL

Note



 Anthony John Sargeant
 Supervisor

Time Entry - SIP9 Time & Cost Summary + Cumulative

247U01E - 24-7 UK Maintenance Ltd
From 31/08/2016 To 10/02/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Administration & Planning	0.00	1.20	0.20	5.20	6.60	900.00	136.36	6.60	900.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	0.00	1.20	0.20	5.20	6.60	900.00	136.36	6.60	900.00
Total Fees Claimed						0.00			
Total Disbursements Claimed						0.00			

BRIDGEWOOD FINANCIAL SOLUTIONS LIMITED CHARGE OUT RATES AND DISBURSEMENT POLICY

Hourly Charge out rates

In accordance with the statement of insolvency practice covering fees and disbursements, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

Staff Grade	Rate (£)	
	Pre 1 May 2016	Post 1 May 2016
Partner	250	300
Manager	180	200
Senior administrator	120	180
Administrator	80	120
Secretarial/Cashier	50	50

The rates are applied consistently across all insolvency appointments and presented for approval of creditors or a creditors' committee where appropriate

Disbursements and other costs

Disbursements incurred in the course of an appointment are recharged to the case in accordance with SIP9 regulations on all insolvency appointments

Time spent on a case is recorded directly using a time recording system. This is allocated in units of 6 minutes

Category 1 disbursements

Bordereau/insurance	Charged at cost
Statutory advertising	Charged at cost
Statutory insolvency fees	Charged at cost
Land Registry/Company searches	Charged at cost
Postage	Based on current postal charges
Storage	Pro-rata per number of boxes per storage invoice
Telephone	No charge