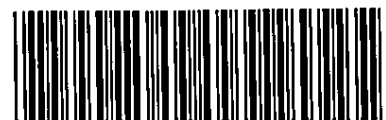# 24-7 UK Maintenance Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2007

David Turner, AIMS Accountancy
38 Caxton House
Northampton Science Park
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Moulton Park
Northampton
NN3 6LG

24-7 UK Maintenance Limited

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24-7 UK Maintenance Limited

Abbreviated Balance Sheet as at 31 January 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		19,320		26,280
Current assets					
Stocks		700		700	
Debtors		43,030		43,254	
Cash at bank and in hand		953		2,788	
		44,683		46,742	
Creditors: Amounts falling due within one year		(103,036)		(96,567)	
Net current liabilities			(58,353)		(49,825)
Net liabilities			(39,033)		(23,545)
Capital and reserves					
Called up share capital	3		3		3
Profit and loss reserve			(39,036)		(23,548)
Equity shareholders' deficit			(39,033)		(23,545)

For the financial year ended 31 January 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 14 February 2008 and signed on its behalf by

Mr G Barbour
Director

24-7 UK Maintenance Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2007

1   **Accounting policies**

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	20% straight line basis
Motor vehicles	25% straight line basis
Office equipment	20% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks Net realisable value is based on selling price less anticipated costs to completion and selling costs

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred

24-7 UK Maintenance Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2007

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 February 2006	35,032
Additions	2,316
As at 31 January 2007	37,348
Depreciation	
As at 1 February 2006	8,752
Charge for the year	9,276
As at 31 January 2007	18,028
Net book value	
As at 31 January 2007	19,320
As at 31 January 2006	26,280

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Equity		
3 Ordinary shares of £1 each	3	3

4 Related parties

Controlling entity

The company is controlled by the directors who own 100% of the called up share capital