

Lineal Software Solutions Ltd

Company Registration Number
05347221

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/04/2021

End date 31/03/2022

Contents of the Financial Statements
for the Period Ended 31 March 2022

	Page
Company Information	3
Report of the Directors	4
Report of the Accountants	5
Profit and Loss Account	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 13

Lineal Software Solutions Ltd

Company Information
for the Period Ended 31 March 2022

Directors	M A Matthews M Norris D J Matthews				
Company secretary	L L Matthews				
Registered office	Commercial House The Strand Barnstaple N. Devon EX31 1EU				
Company Registration Number	05347221				
Accountants	<table><tr><td>Name</td><td>A M Harris Limited</td></tr><tr><td>Address</td><td>Taxation & Accountancy Services Park House Stubby Lane Draycott in the Clay Ashbourne DE6 5BX</td></tr></table>	Name	A M Harris Limited	Address	Taxation & Accountancy Services Park House Stubby Lane Draycott in the Clay Ashbourne DE6 5BX
Name	A M Harris Limited				
Address	Taxation & Accountancy Services Park House Stubby Lane Draycott in the Clay Ashbourne DE6 5BX				

Lineal Software Solutions Ltd

Directors Report

for the Period Ended 31 March 2022

The directors present their report with the financial statements of the company for the period ended 31 March 2022

Principal activities

The principal activity of the company in the period under review was the provision of IT systems and support.

Directors

The director(s) shown below have held office during the whole of the period

M A Matthews

M Norris

The director(s) shown were appointed during/after the period

D J Matthews on 2021-07-09

The director(s) shown below resigned during the period

L L Matthews on 2021-07-09

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 2022-09-28
and signed on behalf of the board by

Name M A Matthews

Status Director

Lineal Software Solutions Ltd

Accountants' Report

for the Period Ended 31 March 2022

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2022. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2022 as set out on pages 3 to 15 which comprise of Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors

of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or

assume responsibility to anyone other than the company and its Board of Directors as a body for our

work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory

accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of

the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we

have not verified the accuracy or completeness of the accounting records or information and

explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A M Harris Limited

Taxation & Accountancy Services

Park House

Stubby Lane

Draycott in the Clay
Ashbourne DE6 5BX

Date

2022-08-12

Page 5

Lineal Software Solutions Ltd

Profit and Loss Account

for the Period Ended 31 March 2022

	Notes	2022 £	2021 £
Turnover	2	1,851,414	1,400,151
Cost of sales		810,874	507,706
Gross Profit/(Loss)		1,040,540	892,445
Administrative expenses		908,831	865,924
Operating costs		908,831	865,924
Other operating income		9,748	83,170
Total other operating income/(loss)		9,748	83,170
Operating Profit/(Loss)		141,457	109,691
Interest receivable and similar		1,611	1,361
Net Finance income/(Loss)		1,611	1,361
Profit/(Loss) on ordinary activities before taxation		143,068	111,052
Profit/(Loss) for the financial period after taxation		143,068	111,052

There were no recognised gains or losses other than the profit/(loss) shown attributable to the shareholders for the period ended 31 March 2022

The notes form part of these financial statements

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2022

Company registration number 05347221

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	62,853	56,342
Total fixed assets		<u>62,853</u>	<u>56,342</u>
Current assets			
Stocks	5	19,301	17,598
Debtors	6	179,286	120,370
Cash at bank and in hand		626,303	513,609
Total current assets/(liabilities)		<u>824,890</u>	<u>651,577</u>
Creditors			
Creditors - amounts falling due within one year	7	227,889	121,133
Net current assets		<u>597,001</u>	<u>530,444</u>
Total assets less current liabilities		<u>659,854</u>	<u>586,786</u>
Creditors - amounts falling due after more than one year	8	0	50,000
Long term creditors		<u>0</u>	<u>50,000</u>
Net assets/(liabilities)		<u>659,854</u>	<u>536,786</u>
Capital and reserves			
Called up share capital	9	40	40
Profit and loss account	10	659,814	536,746
Total shareholders funds		<u>659,854</u>	<u>536,786</u>

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2022

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2022-09-28

SIGNED ON BEHALF OF THE BOARD BY

Name M A Matthews

The notes form part of these financial statements

Average number of employees during period

27

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	Reducing Balance Basis 25%
------------------	----------------------------

Motor vehicles	Reducing Balance Basis 25%
----------------	----------------------------

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2022

2. Turnover	2022	2021
	£	£
United Kingdom	1,851,414	1,400,151
Total	<u>1,851,414</u>	<u>1,400,151</u>
3. Dividends	2022	2021
	£	£
Dividend on ordinary shares paid in period	20,000	20,000

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2022

4. Tangible fixed assets

	Office equipment	Motor vehicles	Total
Cost	£	£	£
At 1 April 2021	115,496		115,496
Additions	17,665	14,228	31,893
Disposals	14,002		14,002
	<hr/>	<hr/>	<hr/>
At 31 March 2022	119,159	14,228	133,387
Depreciation			
At 1 April 2021	59,154		59,154
Charge for year	17,395	3,557	20,952
On disposals	9,572		9,572
	<hr/>	<hr/>	<hr/>
At 31 March 2022	66,977	3,557	70,534
Net book value			
At 31 March 2022	52,182	10,671	62,853
At 31 March 2021	56,342	0	56,342

Lineal Software Solutions Ltd

Notes to the Financial Statements
for the Period Ended 31 March 2022

5. Stocks	2022	2021
Raw materials	19,301	17,598
Total	19,301	17,598
6. Debtors	2022	2021
Trade debtors	172,987	87,960
Other debtors	6,299	32,410
Total	179,286	120,370
7. Creditors amounts falling due within one year	2022	2021
Trade creditors	110,148	51,469
Other taxation and social security	70,973	48,577
Accruals and deferred income	44,964	550
Other creditors	1,804	20,537
Total	227,889	121,133
8. Creditors amounts falling due after more than one year	2022	2021
Bank loans		50,000
Total	0	50,000

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2022

9. Share capital	2022	2021
Allotted, called up and paid	£	£
£ 1 Ordinary Shares	40	40
	<hr/>	<hr/>
Total	40	40
10. Reserves/Retained profit		
Retained profit reconciliation	£	
Reserves at 1 April 2021	536,746	
Profit/(Loss) for year	143,068	
Dividends paid	20,000	
	<hr/>	
Retained Profit/(Loss) at 31 March 2022	659,814	