

Lineal Software Solutions Ltd

Company Registration Number
05347221

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/04/2019

End date 31/03/2020

Contents of the Financial Statements
for the Period Ended 31 March 2020

	Page
Company Information	3
Report of the Directors	4
Report of the Accountants	5
Profit and Loss Account	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 13

Lineal Software Solutions Ltd

Company Information

for the Period Ended 31 March 2020

Directors

M A Matthews

L L Matthews

M Norris

Company secretary

L L Matthews

Registered office

The Barton

Lower Loxhore

Barnstaple

N. Devon EX31 4SY

Company Registration Number

05347221

Accountants

Name

A M Harris Limited

Address

Taxation & Accountancy Services

Park House

Stubby Lane

Draycott in the Clay

Ashbourne

Lineal Software Solutions Ltd

Directors Report

for the Period Ended 31 March 2020

The directors present their report with the financial statements of the company for the period ended 31 March 2020

Principal activities

The principal activity of the company in the period under review was the provision of IT systems and support.

Directors

The director(s) shown below have held office during the whole of the period

M A Matthews

L L Matthews

The director(s) shown were appointed during/after the period

M Norris on 2019-06-06

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 2021-02-19
and signed on behalf of the board by

Name M A Matthews

Status Director

Lineal Software Solutions Ltd

Accountants' Report

for the Period Ended 31 March 2020

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2020. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2020 as set out on pages 3 to 15 which comprise of Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors

of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or

assume responsibility to anyone other than the company and its Board of Directors as a body for our

work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory

accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of

the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we

have not verified the accuracy or completeness of the accounting records or information and

explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A M Harris Limited

Taxation & Accountancy Services

Park House

Stubby Lane

Draycott in the Clay
Ashbourne

Date

2021-02-10

Page 5

Lineal Software Solutions Ltd

Profit and Loss Account

for the Period Ended 31 March 2020

	Notes	2020 £	2019 £
Turnover	2	1,380,919	1,268,690
Cost of sales		481,614	353,332
Gross Profit/(Loss)		899,305	915,358
Administrative expenses		885,770	770,333
Operating costs		885,770	770,333
Other operating income		4,093	5,160
Total other operating income/(loss)		4,093	5,160
Operating Profit/(Loss)		17,628	150,185
Interest receivable and similar		894	885
Net Finance income/(Loss)		894	885
Profit/(Loss) on ordinary activities before taxation		18,522	151,070
Profit/(Loss) for the financial period after taxation		18,522	151,070

There were no recognised gains or losses other than the profit/(loss) shown attributable to the shareholders for the period ended 31 March 2020

The notes form part of these financial statements

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2020

Company registration number 05347221

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	4	60,435	54,775
Total fixed assets		<u>60,435</u>	<u>54,775</u>
Current assets			
Stocks	5	17,719	19,834
Debtors	6	179,844	273,573
Cash at bank and in hand		273,553	328,488
Total current assets/(liabilities)		<u>471,116</u>	<u>621,895</u>
Creditors			
Creditors - amounts falling due within one year	7	85,817	229,458
Net current assets		<u>385,299</u>	<u>392,437</u>
Total assets less current liabilities		<u>445,734</u>	<u>447,212</u>
Net assets/(liabilities)		<u>445,734</u>	<u>447,212</u>
Capital and reserves			
Called up share capital	8	40	40
Profit and loss account	9	445,694	447,172
Total shareholders funds		<u>445,734</u>	<u>447,212</u>

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2020

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2021-02-19

SIGNED ON BEHALF OF THE BOARD BY

Name M A Matthews

The notes form part of these financial statements

Average number of employees during period

26

Notes to the Financial Statements

for the Period Ended 31 March 2020

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2020

2. Turnover	2020	2019
	£	£
United Kingdom	1,380,919	1,268,690
Total	<u>1,380,919</u>	<u>1,268,690</u>
3. Dividends	2020	2019
	£	£
Dividend on ordinary shares paid in period	20,000	20,000

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2020

4. Tangible fixed assets

	Office equipment	Total
Cost	£	£
At 1 April 2019	81,454	81,454
Additions	27,585	27,585
Disposals	5,625	5,625
	<hr/>	<hr/>
At 31 March 2020	103,414	103,414
Depreciation		
At 1 April 2019	26,679	26,679
Charge for year	20,145	20,145
On disposals	3,845	3,845
	<hr/>	<hr/>
At 31 March 2020	42,979	42,979
Net book value		
At 31 March 2020	60,435	60,435
At 31 March 2019	54,775	54,775

Lineal Software Solutions Ltd

Notes to the Financial Statements
for the Period Ended 31 March 2020

5. Stocks	2020	2019
Raw materials	17,719	19,834
Total	17,719	19,834
6. Debtors	2020	2019
Trade debtors	162,214	255,943
Other debtors	17,630	17,630
Total	179,844	273,573
7. Creditors amounts falling due within one year	2020	2019
Trade creditors	25,496	51,116
Other taxation and social security	49,559	55,161
Accruals and deferred income	550	118,843
Other creditors	10,212	4,338
Total	85,817	229,458

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2020

8. Share capital	2020	2019
Allotted, called up and paid	£	£
£ 1 Ordinary Shares	40	40
	<hr/>	<hr/>
Total	40	40
9. Reserves/Retained profit		
Retained profit reconciliation	£	
Reserves at 1 April 2019	447,172	
Profit/(Loss) for year	18,522	
Dividends paid	20,000	
	<hr/>	
Retained Profit/(Loss) at 31 March 2020	445,694	