

Lineal Software Solutions Ltd

Company Registration Number
05347221

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/04/2018

End date 31/03/2019

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for the Period Ended 31 March 2019

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Lineal Software Solutions Ltd

Company Information
for the Period Ended 31 March 2019

Directors	M A Matthews				
Company secretary	L L Matthews				
Registered office	The Barton Lower Loxhore Barnstaple N. Devon EX31 4SY				
Company Registration Number	05347221				
Accountants	<table><tr><td>Name</td><td>A M Harris Limited</td></tr><tr><td>Address</td><td>Taxation & Accountancy Services Park House Stubby Lane Draycott in the Clay Ashbourne DE6 5BX</td></tr></table>	Name	A M Harris Limited	Address	Taxation & Accountancy Services Park House Stubby Lane Draycott in the Clay Ashbourne DE6 5BX
Name	A M Harris Limited				
Address	Taxation & Accountancy Services Park House Stubby Lane Draycott in the Clay Ashbourne DE6 5BX				

Lineal Software Solutions Ltd

Directors Report

for the Period Ended 31 March 2019

The directors present their report with the financial statements of the company for the period ended 31 March 2019

Principal activities

The principal activity of the company in the period under review was the provision of IT systems and support.

Directors

The director(s) shown below have held office during the whole of the period

M A Matthews

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on
and signed on behalf of the board by

2019-12-30

Name M A Matthews

Status Director

Accountants' Report

for the Period Ended 31 March 2019

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2019. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2019 as set out on pages 3 to 15 which comprise of Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A M Harris Limited
Taxation & Accountancy Services
Park House
Stubby Lane
Draycott in the Clay
Ashbourne DE6 5BX

Date

2019-12-16

Lineal Software Solutions Ltd

Profit and Loss Account

for the Period Ended 31 March 2019

	Notes	2019 £	2018 £
Turnover	2	1,268,690	1,129,479
Cost of sales		353,332	522,726
Gross Profit/(Loss)		915,358	606,753
Administrative expenses		770,333	560,778
Operating costs		770,333	560,778
Other operating income		5,160	2,487
Total other operating income/(loss)		5,160	2,487
Operating Profit/(Loss)		150,185	48,462
Interest receivable and similar		885	877
Net Finance income/(Loss)		885	877
Profit/(Loss) on ordinary activities before taxation		151,070	49,339
Profit/(Loss) for the financial period after taxation		151,070	49,339

There were no recognised gains or losses other than the profit/(loss) shown attributable to the shareholders for the period ended 31 March 2019

The notes form part of these financial statements

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2019

Company registration number 05347221

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	5	54,775	16,196
Total fixed assets		<u>54,775</u>	<u>16,196</u>
Current assets			
Stocks	6	19,834	12,398
Debtors	7	273,573	270,504
Cash at bank and in hand		328,488	210,454
Total current assets/(liabilities)		<u>621,895</u>	<u>493,356</u>
Creditors			
Creditors - amounts falling due within one year	8	229,458	193,410
Net current assets		<u>392,437</u>	<u>299,946</u>
Total assets less current liabilities		<u>447,212</u>	<u>316,142</u>
Net assets/(liabilities)		<u>447,212</u>	<u>316,142</u>
Capital and reserves			
Called up share capital	9	40	40
Profit and loss account	10	447,172	316,102
Total shareholders funds		<u>447,212</u>	<u>316,142</u>

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2019

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2019-12-30

SIGNED ON BEHALF OF THE BOARD BY

Name M A Matthews

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	Reducing balance basis 25%
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Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Research and Development

Expenditure on research and development is written off in the year in which it is incurred.

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2019

2. Turnover	2019	2018
	£	£
United Kingdom	1,268,690	1,129,479
	<hr/>	<hr/>
Total	1,268,690	1,129,479
3. Taxation		
The tax charge on the profit on ordinary activities for the period was as follows	2019	2018
	£	£
	–	–
Tax on profit on ordinary activities		
4. Dividends	2019	2018
	£	£
Dividend on ordinary shares paid in period	20,000	20,000

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2019

5. Tangible fixed assets

	Office equipment	Total
Cost	£	£
At 1 April 2018	27,160	27,160
Additions	58,016	58,016
Disposals	3,722	3,722
	<hr/>	<hr/>
At 31 March 2019	81,454	81,454
Depreciation		
At 1 April 2018	10,964	10,964
Charge for year	18,259	18,259
On disposals	2,544	2,544
	<hr/>	<hr/>
At 31 March 2019	26,679	26,679
Net book value		
At 31 March 2019	54,775	54,775
At 31 March 2018	16,196	16,196

Lineal Software Solutions Ltd

Notes to the Financial Statements
for the Period Ended 31 March 2019

6. Stocks	2019	2018
Raw materials	19,834	12,398
Total	19,834	12,398
7. Debtors	2019	2018
Trade debtors	255,943	252,874
Other debtors	17,630	17,630
Total	273,573	270,504
8. Creditors amounts falling due within one year	2019	2018
Trade creditors	51,116	149,860
Other taxation and social security	55,161	39,409
Accruals and deferred income	118,843	550
Other creditors	4,338	3,591
Total	229,458	193,410

Lineal Software Solutions Ltd
Notes to the Financial Statements
for the Period Ended 31 March 2019

9. Share capital	2019	2018
Allotted, called up and paid	£	£
£ 1 Ordinary Shares	40	40
	<hr/>	<hr/>
Total	40	40
10. Reserves/Retained profit		
Retained profit reconciliation	£	
Reserves at 1 April 2018	316,102	
Profit/(Loss) for year	151,070	
Dividends paid	20,000	
	<hr/>	
Retained Profit/(Loss) at 31 March 2019	447,172	