

Lineal Software Solutions Ltd

Company Registration Number  
05347221

Report of the Directors and  
Abridged Unaudited Financial Statements

Period of accounts

Start date 01/04/2016

End date 31/03/2017

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for the Period Ended 31 March 2017

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# Lineal Software Solutions Ltd

## Company Information

for the Period Ended 31 March 2017

Directors	M A Matthews L L Matthews
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Company secretary	L L Matthews
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Registered office	The Barton Lower Loxhore Barnstaple N. Devon EX31 4SY
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Company Registration Number	05347221
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Accountants	Name A M Harris Limited Address Taxation and Accountancy Services Park House Stubby Lane Draycott in the Clay Ashbourne DE6 5BX
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Accountants' Report

for the Period Ended 31 March 2017

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2017. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2017 as set out on pages 3 to 10 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the

accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A M Harris Limited  
Taxation and Accountancy Services  
Park House  
Stubby Lane  
Draycott in the Clay  
Ashbourne DE6 5BX

Date

2017-08-02

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2017

Company registration number 05347221

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	10,158	15,450
Total fixed assets		<u>10,158</u>	<u>15,450</u>
Current assets			
Stocks	3	13,379	8,106
Debtors	4	158,305	95,899
Cash at bank and in hand		218,955	152,829
Total current assets/(liabilities)		<u>390,639</u>	<u>256,834</u>
Creditors			
Creditors - amounts falling due within one year	5	113,994	34,872
Net current assets		<u>276,645</u>	<u>221,962</u>
Total assets less current liabilities		<u>286,803</u>	<u>237,412</u>
Net assets/(liabilities)		<u>286,803</u>	<u>237,412</u>
Capital and reserves			
Called up share capital	6	40	40
Profit and loss account	7	286,763	237,372
Total shareholders funds		<u>286,803</u>	<u>237,412</u>

Lineal Software Solutions Ltd

Balance Sheet

for the Period Ended 31 March 2017

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2017-08-09

SIGNED ON BEHALF OF THE BOARD BY

Name

M A Matthews

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Research and Development

Expenditure on research and development is written off in the year in which it is incurred.



Lineal Software Solutions Ltd  
Notes to the Financial Statements  
for the Period Ended 31 March 2017

2. Tangible fixed assets

	Office equipment	Total
Cost	£	£
At 1 April 2016	35,526	35,526
Additions	3,811	3,811
Disposals	18,069	18,069
	<hr/>	<hr/>
At 31 March 2017	21,268	21,268
Depreciation		
At 1 April 2016	20,076	20,076
Charge for year	3,386	3,386
On disposals	12,352	12,352
	<hr/>	<hr/>
At 31 March 2017	11,110	11,110
Net book value		
At 31 March 2017	10,158	10,158
At 31 March 2016	15,450	15,450

Lineal Software Solutions Ltd

Notes to the Financial Statements  
for the Period Ended 31 March 2017

3. Stocks	2017	2016
Raw materials	13,379	8,106
Total	13,379	8,106
4. Debtors	2017	2016
Trade debtors	140,675	78,269
Other debtors	17,630	17,630
Total	158,305	95,899
5. Creditors amounts falling due within one year	2017	2016
Trade creditors	87,660	19,711
Other taxation and social security	25,168	15,025
Accruals and deferred income	550	1,100
Other creditors	616	(964)
Total	113,994	34,872

Lineal Software Solutions Ltd  
Notes to the Financial Statements  
for the Period Ended 31 March 2017

6. Share capital	2017	2016
Allotted, called up and paid	£	£
£ 1 Ordinary Shares	40	40
	<hr/>	<hr/>
Total	40	40
7. Reserves/Retained profit		
Retained profit reconciliation	£	
Reserves at 1 April 2016	237,372	
Profit/(Loss) for year	69,391	
Dividends paid	20,000	
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Retained Profit/(Loss) at 31 March 2017	286,763	