

**ABR VEHICLE GLAZING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**ABR Vehicle Glazing Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2020**

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**ABR Vehicle Glazing Limited**  
**Balance Sheet**  
**As at 30 September 2020**

Registered number: 5346959

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		50,644		41,640
			<u>50,644</u>		<u>41,640</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	2,500		2,500	
Debtors	<b>5</b>	80,687		126,481	
Cash at bank and in hand		400,146		522,487	
		<u>483,333</u>		<u>651,468</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(192,425 )		(326,827 )	
		<u>(192,425 )</u>		<u>(326,827 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			290,908		324,641
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>341,552</u>		<u>366,281</u>
<b>NET ASSETS</b>			<u>341,552</u>		<u>366,281</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			341,452		366,181
			<u>341,452</u>		<u>366,181</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>341,552</u>		<u>366,281</u>

**ABR Vehicle Glazing Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2020**

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For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Richard Moore**

Director

**26th March 2020**

The notes on pages 3 to 5 form part of these financial statements.

**ABR Vehicle Glazing Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on written down values
Motor Vehicles	25% on written down values
Office Equipment	25% on written down values

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Corporation tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in the profit or loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 7 (2019: 6)

**ABR Vehicle Glazing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 October 2019	16,143	61,700	3,194	81,037
Additions	-	27,125	981	28,106
Disposals	-	(13,600 )	-	(13,600 )
As at 30 September 2020	16,143	75,225	4,175	95,543
<b>Depreciation</b>				
As at 1 October 2019	7,947	30,379	1,071	39,397
Provided during the period	2,049	12,650	730	15,429
Disposals	-	(9,927 )	-	(9,927 )
As at 30 September 2020	9,996	33,102	1,801	44,899
<b>Net Book Value</b>				
As at 30 September 2020	6,147	42,123	2,374	50,644
As at 1 October 2019	8,196	31,321	2,123	41,640

**4. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock - materials	2,500	2,500
	2,500	2,500

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	75,140	120,029
Prepayments and accrued income	5,547	6,452
	80,687	126,481

**ABR Vehicle Glazing Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	122,527	119,300
Corporation tax	36,707	75,781
Other taxes and social security	2,837	3,180
VAT	12,307	18,746
Other creditors	201	199
Accruals and deferred income	4,000	2,014
Directors' loan accounts	13,846	107,607
	<u>192,425</u>	<u>326,827</u>

**7. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**8. Dividends**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	190,000	90,000
	<u>190,000</u>	<u>90,000</u>

The whole amount of dividends totalling £190,000 have been paid to the directors.

**9. Related Party Transactions**

**10. General Information**

ABR Vehicle Glazing Limited is a private company, limited by shares, incorporated in England & Wales, registered number 5346959 . The registered office is Ivy Hatch, Chapel Lane, Walton, Lutterworth, Leicestershire, LE17 5RL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.