

A B R VEHICLE GLAZING LIMITED

REPORT OF THE DIRECTORS

WEDNESDAY



A05 *A1Z0SSWH* 09/01/2013 #203
COMPANIES HOUSE

The directors present their report together with financial statements for the year ended 30th September 2012

Principal Activity

The company is principally engaged in Vehicle Glazing.

Directors Responsibilities

Company Law requires that directors prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors in office and the end of the year are listed below

The interest of the directors in the shares of the company at 1st October 2011 and at 30th September 2012 as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 2006, were as follows

	<u>1.10.2011</u>	<u>30.9.2012</u>
	<u>Ordinary Shares</u>	
R P Moore	80	80
T D Moore	20	20

A B R VEHICLE GLAZING LIMITED

REPORT OF THE DIRECTORS

(continued)

AUDIT EXEMPTION


For the year ending 30th September 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

On behalf of the board


.....
Director R. P. Moore

.....
Date

A B R VEHICLE GLAZING LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR

ENDED 30TH SEPTEMBER 2012

	<u>2011</u>	<u>2012</u>
Sales and Charges	210829	191436
Less: Direct Costs	101104	95113
Gross Profit	109725	96323
Less: Overhead and Administration Expenses		
Directors Remuneration	14800	16000
Accountancy Fees	1000	1200
Depreciation	4480	3590
Other Expenses	67115	87395
	62406	83196
Net Profit for the year:	22330	13127

The only recognised profit or loss for the year was the profit for the financial year of £13127

None of the company's activities were acquired or discontinued during the above financial year

The accounting policies and notes on pages 5 and 6 form part of these financial statements

A B R VEHICLE GLAZING LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 2012

	<u>2011</u>	<u>2012</u>
Fixed Assets	17940	14350
Current Assets		
Stock	1800	1850
Debtors	19526	20149
Cash at Bank	520	6053
	21846	28052
Creditors – amounts falling due within one year		
Trade and Sundry Creditors	44712	51577
Net Current Liabilities	(22866)	(23525)
(Deficit)/Surplus	(4926)	(9175)
Capital and Reserves		
Called Up Share Capital	100	100
Profit and Loss Account	(5026)	(9275)
Shareholders Interests	(4926)	(9175)

For the year ended 30th September 2012 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

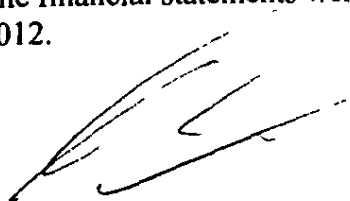
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The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10th December 2012.



) Director
R P Moore

A B R VEHICLE GLAZING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR

ENDED 30TH SEPTEMBER 2012

1 Accounting Policies

The financial statements have been prepared under the historical cost convention.

The principal accounting policy has remained unchanged from the previous year and is set out below

(a) Turnover

Turnover is the total amount receivable by the company in the ordinary course of business from sales and services provided to customers.

2 Operating Profit

Operating Profit is stated after charging	<u>2011</u>	<u>2012</u>
Professional fees	1000	1200

3 Close Company Legislation

The Company is a close company as defined by section 414 of the Income and Corporation Taxes Act 1988.

4 Debtors

Amounts falling due within one year

Trade debtors	19526	20149
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5 Sundry Creditors

Amounts falling due within one year

Directors Loan Account	131	91
Taxation	2444	3176
Accruals and deferred income	39902	48310
Bank Overdraft	2235	-
	44712	51577

6 **Share Capital**

	<u>2011</u>	<u>2012</u>
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, Called Up and Fully Paid		
100 ordinary Shares of £1 each	100	100

7 **Reconciliation of Movement in Shareholders Funds**

Opening Shareholders Funds	(6811)	(4926)
Profit for the year	22330	13127
Taxation	2445	3176
Dividends	18000	14200
Closing shareholders funds	(5026)	(9175)

8. **Reserves**

	<u>Profit and Loss Account</u>
Balance at 1 st October 2011	(5026)
Transfer from profit and loss account	(4249)
Balance at 30 th September 2012	(9275)

9 **Capital Commitments**

The company has no capital commitments at 1st October 2011 or at 30th September 2012.

10. **Contingent Liabilities**

There were no contingent liabilities at 1st October 2011 or at 30th September 2012.