

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

05346874

Name of Company

The Really Different Pub Company Limited t/a The Royal Oak

I / We

M D Hardy, 35 Ludgate Hill, Birmingham, B3 1EH

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/~~summoned for~~ 27 January 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 27 January 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at 35 Ludgate Hill,, Birmingham, B3 1EH

The winding up covers the period from 4 July 2011 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 That the Liquidator's final Receipts and Payments Account be approved
- 2 That in the Liquidator be granted his release from office on 27 January 2016
- 3 In the event of realisations being achieved after the Liquidator's release, the former Liquidator is authorised to defray any unpaid time costs or disbursements properly authorised from such realisations

Signed M D Hardy Date 27 January 2016
M D Hardy

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref R4Z/MDH/GJB/SLH/JS/LG

WEDNESDAY



A4ZXXW0H
A25 03/02/2016 #3
COMPANIES HOUSE

The Really Different Pub Company Limited t/a The Royal Oak
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 4 July 2011 To 27 January 2016

S of A £		£	£
	ASSETS NOT PLEDGED		
1,119 00	Cash at Bank	1,175 59	
300 00	Kitchen & Office Equipment	300 00	
NIL	Fixtures, Fittings & Furniture	NIL	
1,817 00	Stock in Trade	1,817 00	
Uncertain	Director's Loan Account	NIL	
	Water Services Refund	356 44	
			3,649 03
	COST OF REALISATIONS		
	Statutory Advertising	209 25	
	Statement of Affairs Fee	2,500 00	
	Liquidators Fees	939 78	
			(3,649 03)
	UNSECURED CREDITORS		
(39,211 00)	Trade & Expense Creditors	NIL	
(11,847 00)	PAYE/NIC	NIL	
(54,888 00)	VAT	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(102,711.00)			0.00
	REPRESENTED BY		
			NIL

M. D. Hardy
M D Hardy
Liquidator

TO ALL KNOWN MEMBERS AND CREDITORS

35 Ludgate Hill
Birmingham B3 1EH
T 0121 200 2962
F 0121 236 8340
E info@poppletonandappleby.co.uk
www.poppletonandappleby.co.uk

Our Ref MDH/GJB/SLH/JS/LG/R4Z/CVLL261
27 January 2016

Dear Sirs

The Really Different Pub Company Limited t/a The Royal Oak - In Creditors' Voluntary Liquidation ("the Company")

Registered Office Address: 35 Ludgate Hill, Birmingham, B3 1EH

Company Registration Number: 05346874

I refer to my draft final report issued on 25 November 2015 in accordance with Section 106 of the Insolvency Act 1986, with which was enclosed Notice of the Final Meeting of Creditors convened for 27 January 2016. I now enclose a copy of my Final Report which was presented at the Meeting.

Appendix A serves to provide information required by statute.

Liquidator's Actions Since Appointment

As Creditors will recall from previous reports, the Company's assets consisted of cash held at the Company's Bank, kitchen and office furniture, stock and an overdrawn Director's loan account.

Following my appointment, I contacted the Company's Bank in order to realise the balance held. This was received in July 2011.

I was also approached by an associated company which was interested in purchasing the kitchen and office furniture. I negotiated a sale of these assets with the associated party and payment was received accordingly, further details below.

The Company's stock, which comprised of wet and dry goods, was also purchased by this associated company in the period prior to my appointment.

As the stock was of a perishable nature and the purchase was made at cost price, this was considered to be the most beneficial realisation of the stock for Creditors.

Payment terms for the purchase of the assets were agreed and I monitored the receipt of the payments until the purchase price was received in full.

Finally, as at the date of my appointment, the Company's accounting records showed an overdrawn Director's loan account in the sum of £26,300. I immediately wrote to the Director requesting the repayment of the loan account.

Continued

I was, however, advised by the Director that some adjustments were required to be made to the account which would reduce the balance, and that I should consult with the Company's Accountants in this matter

Accordingly, I obtained verification of the loan account balance from the Accountants and again contacted the Director in order to make arrangements for repayment. After many exchanges of correspondence, he adduced sufficient information to evidence financial difficulties which meant that no recoveries would be made.

Receipts and Payments Account

I attach my Receipts and Payments Account for the period from the date of my latest Progress Report at 4 July 2015 to 27 January 2016.

The account also represents the cumulative position for the entire period of the Liquidation from 4 July 2011 to 27 January 2016.

Fixed & Floating Charge Assets

There were no Secured Creditors or Charges registered against the Company.

Unencumbered Assets

Kitchen/Office Furniture & Stock

As Creditors have been previously advised, on 29 July 2011, a sale of the kitchen and office equipment was made to Create Great Limited, an associated company, in accordance with SIP 13, under common control of the former Director, Mr Myles Ball, in the sum of £300 plus VAT.

Furthermore, the Company's stock, which comprised of wet and dry goods, was also purchased by Create Great Limited for £1,817 plus VAT. Payment terms for the purchase of the assets were agreed at £500 plus VAT per month and payments commenced following my appointment. I received £1,817 plus VAT accordingly.

It is understood that the purchaser sought their own independent professional advice in relation to these purchases.

No further realisations will be made.

Directors Loan Account

As stated above, the accounting records showed an overdrawn Director's loan account in the sum of £26,300 as at 15 June 2011. Due to the financial difficulties experienced by the Director, none of this balance will be recoverable.

Investigation

I would confirm that enquiries have been undertaken into the affairs of Company to establish any potential asset recoveries or conduct matters that may justify further investigation, taking into account relevant factors including public interest, the presence and / or value of any potential recoveries, the costs involved and the likelihood of available funds to support an investigation.

Continued

Having concluded my initial enquiries, no matters have come to light which justify further investigation in the circumstances of this appointment

In accordance with my statutory duties I am required, within six months of my appointment, to submit a confidential report to the Secretary of State in relation to the conduct of any past or present Director. I would confirm that my report has been submitted in satisfaction of this requirement

Costs of Liquidation

The costs of the Liquidation paid to 27 January 2016 are detailed on the attached Receipts and Payments Account.

Professional Costs

No professional Advisors have been engaged to provide assistance during the course of the Liquidation

Liquidator's Remuneration

The time costs incurred during the current reporting period from 4 July 2015 to 27 January 2016 amount to £855 which equates to 7 hours at an average charge out rate of £127 per hour. During this period, fees of £940 have been drawn. Please note that of the fees drawn in the period, £85 relates to time costs incurred prior to 4 July 2015.

The total time costs incurred by this Firm in dealing with the Liquidation at 27 January 2016 amount to £12,270, which equates to 89 hours at an average charge out rate of £138 per hour. Total fees of £940 have been drawn. Further time costs will be incurred in bringing the Liquidation to a close although these will not be recoverable.

The basis for drawing my fees and expenses were approved by Creditors on a time cost basis at a Meeting of Creditors held on 4 July 2011. Full details relating to the content of resolutions in this regard have been circulated previously.

I would confirm that this Firm's Statement of Affairs fee was agreed at £4,423. I have taken £2,500 in settlement of this fee. The drawing of this fee and the basis of charge was approved at the initial Meeting of Creditors.

Creditors also resolved to approve the costs of the Company Accountants, Burman & Co, for their assistance in the preparation of the Statement of Affairs. I would confirm that their fee, in the approved amount of £750, has not been paid due to insufficient realisations.

I believe that the other costs of the procedure are self-explanatory. However, if any further explanation is required I would be only too happy to provide it upon request.

I attach at Appendix B, a schedule of the routine work undertaken by a Liquidator in a Creditors Voluntary Liquidation procedure, for your information.

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation during the current reporting period from 4 July 2015 to 27 January 2016, together with an analysis for the entire period of the Liquidation from 4 July 2011 to 27 January 2016.

Continued

Outcome for Creditors

Secured & Preferential Creditors

There were no Secured or Preferential Creditor claims anticipated or received in this matter.

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised as follows

Creditor	Estimated Statement of Affairs Value of Unsecured Claims	Number of Claims Received to Date	Value of Unsecured Creditor Claims To Date
Trade Creditors	£39,211	7	£30,713
Crown Departments	£66,735	2	£74,865
Totals	£105,946	9	£105,578

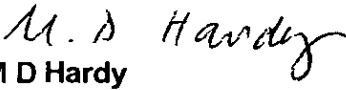
In accordance with Rule 11.7 of the Insolvency Rules 1986, I confirm that there will be no dividend declared for the Unsecured Creditors as funds realised have been allocated to pay the costs and fees of the procedure. There have been no returns to Shareholders.

Conclusion

The Liquidation is, therefore, complete. There are a number of Statutory Statements I have to provide to Creditors when reporting, and these are dealt with at Appendix A.

If you should require any further information concerning this Liquidation then please do not hesitate to contact either myself or my Case Manager, G J Baxendale.

Yours faithfully


M D Hardy
Liquidator

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STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Creditors whom are more likely to be interested in the practical points arising in the insolvency.

Comments as Regards Liquidator's Remuneration:-

- I attach details of this firm's fee and disbursement recovery policy, which includes details of our current charge out rates
- Creditors/Members should note that a request for further information regarding my fees and expenses should be made within 21 days of receipt of this report, pursuant to Rule 4.49E of the Insolvency Rules 1986, details of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.49E. A hard copy can be provided upon written request
- Furthermore, I am obliged to advise Creditors/Members of their right to appeal the level of my remuneration and expenses, pursuant to Rule 4.131 of the Insolvency Rules 1986, a copy of which can be found on our website at www.poppletonandappleby.co.uk and selecting Creditors Login, Creditors Guidance Notes, Creditor/Members Rights and Rule 4.131. This allows Unsecured Creditors/Members, with the permission of the Court or with the concurrence of 5% or more of the Unsecured Creditors/Members (including the creditor/member instigating this process) to request further details as regards remuneration and expenses within the period of 21 days from receipt of this report. Secured Creditors have identical rights
- Unsecured Creditors/Members, with either the permission of the Court or the concurrence of at least 10% of Creditors/Members may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of the receipt of this report. Secured Creditors have identical rights

**ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS
VOLUNTARY LIQUIDATIONS**

1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence, e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of Members and Creditors and, where appropriate, the Committee

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affair obligations are met

3. Creditors

- Dealing with creditor correspondence, e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors.

4. Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

5. Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above

The Really Different Pub Company Limited t/a The Royal Oak
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 04/07/2015 To 27/01/2016	From 04/07/2011 To 27/01/2016
ASSETS NOT PLEDGED			
1,119 00	Cash at Bank	NIL	1,175 59
300 00	Kitchen & Office Equipment	NIL	300 00
NIL	Fixtures, Fittings & Furniture	NIL	NIL
1,817 00	Stock in Trade	NIL	1,817 00
Uncertain	Director's Loan Account	NIL	NIL
	Water Services Refund	NIL	356 44
		<u>NIL</u>	<u>3,649 03</u>
COST OF REALISATIONS			
	Statutory Advertising	NIL	209 25
	Statement of Affairs Fee	NIL	2,500 00
	Liquidators Fees	939 78	939 78
		<u>(939 78)</u>	<u>(3,649 03)</u>
UNSECURED CREDITORS			
(39,211 00)	Trade & Expense Creditors	NIL	NIL
(11,847 00)	PAYE/NIC	NIL	NIL
(54,888 00)	VAT	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS			
(1 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(102,711.00)</u>		<u>(939.78)</u>	<u>0.00</u>
REPRESENTED BY			
			<u>NIL</u>

Time Entry - SIP9 Time & Cost Summary

R4Z - The Really Different Pub Company Limited t/a The Royal Oak
All Post Appointment Project Codes
To 27/01/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.70	4.90	39.95	5.90	51.45	8 730.50	130.82
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.10	1.00	12.00	0.20	13.30	1,714.50	128.91
Investigations	0.40	3.10	4.60	0.00	8.10	1 274.50	157.35
Realisations of Assets	0.80	6.40	8.10	0.00	15.30	2 466.00	161.18
Trading	0.00	0.00	0.70	0.00	0.70	84.00	120.00
Total Hours	2.00	15.40	65.35	6.10	88.85	12,269.50	138.09
Total Fees Claimed						938.78	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary Category 2 Disbursements

R4Z - The Really Different Pub Company Limited t/a The Royal Oak
To 27/01/2016

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
30/06/2012	Storage June 2012	5.00
31/12/2012	Storage Dec 12	5.00
28/11/2012	Storage Nov Storage	5.00
31/08/2012	Storage August Storage	5.00
31/07/2012	Storage Storage July 2012	5.00
29/01/2013	Storage Jan 2013 Storage	5.00
31/10/2012	Storage Storage Oct 12	5.00
26/09/2012	Storage Sept Storage	5.00
28/02/2013	Storage Storage Feb 13	5.00
31/03/2013	Storage Storage Mar 13	5.00
30/04/2013	Storage Storage Apr 13	5.00
31/05/2013	Storage Storage May 13	5.00
30/06/2013	Storage Storage June 13	5.00
31/07/2013	Storage Storage Jul 13	5.00
31/08/2013	Storage Storage Aug 13	5.00
30/09/2013	Storage Sept 13	5.00
31/10/2013	Storage Storage Oct 13	5.00
29/11/2013	Storage Storage Nov 13 Storage	5.00
31/12/2013	Storage Dec 13 Storage	5.00
31/01/2014	Storage Jan 14 Storage	5.00
28/02/2014	Storage Feb 14 Storage	5.00
31/03/2014	Storage Mar14 Storage	5.00
30/04/2014	Storage Apr 14 Storage	5.00
30/05/2014	Storage May 14 Storage	5.00
30/06/2014	Storage June 14 Storage	5.00
31/07/2014	Storage July Storage 14	5.00
29/08/2014	Storage Aug 14 Storage	5.00
30/09/2014	Storage Sept 14 Storage	5.00
31/10/2014	Storage Oct 14 Storage	5.00
28/11/2014	Storage Nov 14 Storage	5.00
31/12/2014	Storage Dec 14 Storage	5.00
30/01/2015	Storage Jan 15 Storage	5.00
27/02/2015	Storage Feb 15 Storage	5.00
31/03/2015	Storage Mar 15 Storage	5.00
30/04/2015	Storage Apr 15 Storage	5.00
29/05/2015	Storage May 15 Storage	5.00
30/06/2015	Storage June 15 Storage	5.00
31/07/2015	Storage July 15 Storage	5.00
31/08/2015	Storage Aug 15 Storage	5.00
30/09/2015	Storage Sept 15 Storage	5.00
30/10/2015	Storage Oct 15 Storage	5.00
30/11/2015	Storage Nov 15 Storage	5.00
23/12/2015	Storage Dec 15 Storage	5.00
Total		215.00

Time Entry - SIP9 Time & Cost Summary

R4Z - The Really Different Pub Company Limited t/a The Royal Oak
All Post Appointment Project Codes
From 04/07/2015 To 27/01/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	3.75	1.00	4.75	575.00	121.05
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	2.00	0.00	2.00	280.00	140.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	5.75	1.00	6.75	855.00	126.67
Total Fees Claimed						839.78	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary
Category 2 Disbursements

R4Z - The Really Different Pub Company Limited t/a The Royal Oak
From 04/07/2015 To 27/01/2016

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
31/07/2015	Storage July 15 Storage	5 00
31/08/2015	Storage Aug 15 Storage	5 00
30/09/2015	Storage Sept 15 Storage	5 00
30/10/2015	Storage Oct 15 Storage	5 00
30/11/2015	Storage Nov 15 Storage	5 00
23/12/2015	Storage Dec 15 Storage	5 00
Total		30 00