

*Amended*

COMPANY REGISTRATION NUMBER 5346596

**G J WINDOW CONTRACTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 JANUARY 2014**

**DYER & CO**  
Chartered Accountants  
Onega House  
112 Main Road  
Sidcup  
Kent  
DA14 6NE



# **G J WINDOW CONTRACTS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 JANUARY 2014**

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# **G J WINDOW CONTRACTS LIMITED**

## **DIRECTOR'S REPORT**

### **YEAR ENDED 31 JANUARY 2014**

The director presents his report and the unaudited financial statements of the company for the year ended 31 January 2014.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of fitting windows.

#### **DIRECTOR**

The director who served the company during the year was as follows:

G Juniper

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

Onega House  
112 Main Road  
Sidcup  
Kent  
United Kingdom  
DA14 6NE

Signed by order of the director



Catherine Louise Daniels  
Company Secretary

Approved by the director on 29 October 2014

**G J WINDOW CONTRACTS LIMITED**  
**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE**  
**UNAUDITED STATUTORY ACCOUNTS OF G J WINDOW CONTRACTS**  
**LIMITED**

**YEAR ENDED 31 JANUARY 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of G J Window Contracts Limited for the year ended 31 January 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of G J Window Contracts Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of G J Window Contracts Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G J Window Contracts Limited and its director for our work or for this report.

It is your duty to ensure that G J Window Contracts Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of G J Window Contracts Limited. You consider that G J Window Contracts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of G J Window Contracts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



DYER & CO  
Chartered Accountants

Onega House  
112 Main Road  
Sidcup  
Kent  
DA14 6NE

29 October 2014

# G J WINDOW CONTRACTS LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2014

	Note	2014 £	2013 £
<b>TURNOVER</b>		<b>299,426</b>	<b>207,579</b>
Cost of sales		<u>118,744</u>	<u>125,091</u>
<b>GROSS PROFIT</b>		<b>180,682</b>	<b>82,488</b>
Administrative expenses		<u>61,667</u>	<u>42,122</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>119,015</b>	<b>40,366</b>
Interest receivable		57	76
Interest payable and similar charges		<u>(3,459)</u>	<u>—</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>115,613</b></u>	<u><b>40,442</b></u>
Tax on profit on ordinary activities	<b>4</b>	<u><b>19,396</b></u>	<u><b>8,942</b></u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u><b>96,217</b></u></u>	<u><u><b>31,500</b></u></u>

The notes on pages 6 to 10 form part of these financial statements.

# G J WINDOW CONTRACTS LIMITED

## BALANCE SHEET

31 JANUARY 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	6	27,573	30,080
Tangible assets	7	19,511	877
		<u>47,084</u>	<u>30,957</u>
<b>CURRENT ASSETS</b>			
Debtors	8	64,938	31,401
Cash at bank		7,113	23,142
		<u>72,051</u>	<u>54,543</u>
<b>CREDITORS: amounts falling due within one year</b>	9	108,246	87,357
<b>NET CURRENT LIABILITIES</b>		<u>(36,195)</u>	<u>(32,814)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,889</u>	<u>(1,857)</u>
<b>CREDITORS: amounts falling due after more than one year</b>	10	10,884	—
		<u>5</u>	<u>(1,857)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	12	2	2
Profit and loss account	13	3	(1,859)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>	13	<u>5</u>	<u>(1,857)</u>

The Balance sheet continues on the following page.  
The notes on pages 6 to 10 form part of these financial statements.

# **G J WINDOW CONTRACTS LIMITED**

## **BALANCE SHEET** *(continued)*

**31 JANUARY 2014**

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 29 October 2014.



G Juniper

Company Registration Number: 5346596

The notes on pages 6 to 10 form part of these financial statements.

# **G J WINDOW CONTRACTS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JANUARY 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 20 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% on cost
Motor Vehicles	- 25% on cost
Equipment	- 25% on cost

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:



# G J WINDOW CONTRACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31 JANUARY 2014**

### 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Director's remuneration	12,000	12,000
Amortisation of intangible assets	2,507	2,507
Depreciation of owned fixed assets	1,560	4,782
Depreciation of assets held under hire purchase agreements	<u>5,750</u>	<u>–</u>

### 3. DIRECTOR'S PENSION SCHEMES

The number of directors who are accruing benefits under company pension schemes was as follows:

	2014	2013
	No	No
Money purchase schemes	<u>1</u>	<u>–</u>

### 4. TAXATION ON ORDINARY ACTIVITIES

**Analysis of charge in the year**

	2014	2013
	£	£
Current tax:		
UK Corporation tax based on the results for the year	19,396	8,942
Total current tax	<u>19,396</u>	<u>8,942</u>

# G J WINDOW CONTRACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

### 5. DIVIDENDS

#### Equity dividends

	2014 £	2013 £
Paid during the year:		
Dividends on equity shares	<u>94,355</u>	<u>79,000</u>

### 6. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 February 2013 and 31 January 2014	<u>50,136</u>
<b>AMORTISATION</b>	
At 1 February 2013	20,056
Charge for the year	<u>2,507</u>
At 31 January 2014	<u>22,563</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>27,573</u>
At 31 January 2013	<u>30,080</u>

### 7. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
<b>COST</b>				
At 1 February 2013	–	14,980	3,295	18,275
Additions	<u>189</u>	<u>23,000</u>	<u>2,755</u>	<u>25,944</u>
At 31 January 2014	<u>189</u>	<u>37,980</u>	<u>6,050</u>	<u>44,219</u>
<b>DEPRECIATION</b>				
At 1 February 2013	–	14,980	2,418	17,398
Charge for the year	<u>47</u>	<u>5,750</u>	<u>1,513</u>	<u>7,310</u>
At 31 January 2014	<u>47</u>	<u>20,730</u>	<u>3,931</u>	<u>24,708</u>
<b>NET BOOK VALUE</b>				
At 31 January 2014	<u>142</u>	<u>17,250</u>	<u>2,119</u>	<u>19,511</u>
At 31 January 2013	<u>–</u>	<u>–</u>	<u>877</u>	<u>877</u>

# G J WINDOW CONTRACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**YEAR ENDED 31 JANUARY 2014**

### 7. TANGIBLE FIXED ASSETS *(continued)*

#### Hire purchase agreements

Included within the net book value of £19,511 is £17,250 (2013 - £Nil) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £5,750 (2013 - £Nil).

### 8. DEBTORS

	2014	2013
	£	£
Trade debtors	55,304	14,705
Directors current accounts	9,634	16,696
	<u>64,938</u>	<u>31,401</u>

### 9. CREDITORS: amounts falling due within one year

	2014	2013
	£	£
Trade creditors	36,248	36,249
Corporation tax	44,589	34,650
Other taxation and social security	22,906	16,208
Hire purchase agreements	4,203	—
Other creditors	300	250
	<u>108,246</u>	<u>87,357</u>

### 10. CREDITORS: amounts falling due after more than one year

	2014	2013
	£	£
Hire purchase agreements	<u>10,884</u>	<u>—</u>

### 11. RELATED PARTY TRANSACTIONS

Transactions with the Directors:

	G Juniper
	£
Brought forward	16,696
Advanced in the year	87,293
Equity dividends paid during the year	(94,355)
	<u>9,634</u>
	<u>=====</u>

These loans are interest free.

# G J WINDOW CONTRACTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2014

### 12. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 13. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share-holders' funds
	£	£	£
Balance brought forward	2	(1,859)	(1,857)
Profit for the year	–	96,217	96,217
Equity dividends	–	(94,355)	(94,355)
Balance carried forward	<u>2</u>	<u>3</u>	<u>5</u>