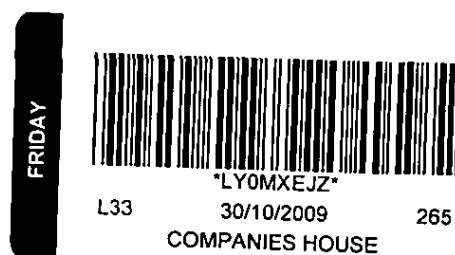


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GJ WINDOW CONTRACTS LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2009



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GJ WINDOW CONTRACTS LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2009

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GJ WINDOW CONTRACTS LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31ST JANUARY 2009

The director submits his report and the financial statements of the company for the year ended 31st January 2009.

PRINCIPAL ACTIVITY

The company's principal activity is that of fitting windows.

RESULTS FOR THE YEAR

The results for the year are set out in the company's profit and loss account on page 3.

DIRECTOR

The director who served during the year and his interests (all beneficially held) in the share capital of the company was as follows:

	<u>£1 ordinary shares</u>	
	2009	2008
G Juniper	1	1
	===	===

DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The director is required to prepare financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the results of the company for the year then ended. These requirements are specified in the Companies Act 1985 and in applicable accounting standards. It is also the director's responsibility to:

- Maintain adequate accounting records.
- Safeguard the assets of the company.
- Prevent and detect fraud and other irregularities.
- Prepare financial statements on the going concern basis, unless it is inappropriate.

GJ WINDOW CONTRACTS LIMITED**REPORT OF THE DIRECTOR (CONT'D)****FOR THE YEAR ENDED 31ST JANUARY 2009**

The director confirms that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates have been used in the preparation of the financial statements.

TAXATION STATUS

As far as the director is aware the company is a close company as defined by the Income and Corporation Taxes Act 1988.

SMALL COMPANIES EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors
Signed on behalf of the Board



Secretary

Date 20

GJ WINDOW CONTRACTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JANUARY 2009

	Notes	2009 £	2008 £
TURNOVER	2	206,687	168,267
Cost of Sales		(128,701)	(108,919)
GROSS PROFIT		<u>77,986</u>	<u>59,348</u>
Administrative Expenses		(31,490)	(31,132)
OPERATING PROFIT	3	<u>46,496</u>	<u>28,216</u>
Interest Receivable	4	353	920
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>46,849</u>	<u>29,136</u>
Taxation	5	(10,438)	(6,533)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>36,411</u>	<u>22,603</u>
Dividends		(30,000)	(25,000)
RETAINED PROFIT/(LOSS) FOR THE YEAR		<u>6,411</u>	<u>(2,397)</u>
Retained Profit Brought Forward		18,035	20,432
RETAINED PROFIT CARRIED FORWARD		<u>24,446</u> =====	<u>18,035</u> =====

The notes on pages 6 to 8 form part of these Financial Statements.

GJ WINDOW CONTRACTS LIMITED

BALANCE SHEET

AS AT 31ST JANUARY 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible Fixed Assets	6	1,153	2,711
Intangible Fixed Assets	7	40,107	42,615
		<u>41,260</u>	<u>45,326</u>
CURRENT ASSETS			
Debtors	8	10,407	20,775
Cash at Bank and in Hand		37,237	20,022
		<u>47,644</u>	<u>40,797</u>
CREDITORS – Amounts Falling Due within One Year	9	(64,457)	(68,117)
		<u>16,813</u>	<u>(32,503)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>24,447</u>	<u>18,036</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Profit and loss account		24,446	18,035
		<u>24,447</u>	<u>18,036</u>
Shareholders funds		=====	=====

The notes on pages 6 to 8 form part of these Financial Statements.

GJ WINDOW CONTRACTS LIMITED**BALANCE SHEET (CONT'D)****AS AT 31ST JANUARY 2009**

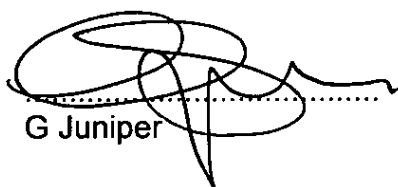
For the year ended on the balance sheet date, the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the act in relation to its accounts for the year.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Approved by the Board of Directors on 20

 Director
G Juniper

The notes on pages 6 to 8 form part of these Financial Statements.

GJ WINDOW CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2009

1. ACCOUNTING POLICIES

The principal accounting policies adopted in arriving at the financial information set out in these Financial Statements are as follows:

a. Accounting Convention

The Financial Statements have been prepared under the historical cost convention, and in accordance within the Financial Reporting Standard for Smaller Entities (effective January 2007).

b. Turnover

Turnover represents the invoiced value of goods and services, net of discounts, and excluding Value Added Tax.

c. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

d. Depreciation

Depreciation is provided to write off the cost of tangible fixed assets by annual instalments over their estimated useful economic lives. It is calculated at the following annual rates:

Equipment and Furniture	25% on cost
Motor Vehicles	25% on cost

e. Intangible Fixed Assets and Goodwill

Goodwill is the difference between amounts paid on the acquisition of the business and the fair value of the separate net assets. It is amortised over its estimated economic life of 20 years.

2. TURNOVER

The turnover and profit before taxation arise from the principal activity of the company in the United Kingdom.

GJ WINDOW CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31ST JANUARY 2009

	2009 £	2008 £
3. OPERATING PROFIT		
Operating profit is stated after charging the following:		
Director's Remuneration	12,000	12,000
Depreciation	1,558	1,558
	=====	=====
4. INTEREST RECEIVABLE		
Bank interest	353	920
	=====	=====
5. TAXATION		
Charge for Current Year	10,438	6,533
	=====	=====
6. TANGIBLE FIXED ASSETS		
	Motor Vehicles £	Equipment £ Total £
COST		
At 1 st February 2008	5,289	943
Additions	-	
At 31 st January 2009	5,289	943
	=====	=====
DEPRECIATION		
At 1 st February 2008	3,085	436
Charge for the Year	1,322	236
At 31 st January 2009	4,407	672
	=====	=====
NET BOOK VALUE		
At 31 st January 2009	882	271
	=====	=====
At 31 st January 2008	2,204	507
	=====	=====

GJ WINDOW CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31ST JANUARY 2009

7. INTANGIBLE FIXED ASSETS	Goodwill £	Total £
COST		
At 1 st February 2008	50,136	50,136
At 31 st January 2009	<u>50,136</u>	<u>50,136</u>
AMORTISATION		
At 1 st February 2008	7,521	7,521
Charge for the Year	2,507	2,507
At 31 st January 2009	<u>10,028</u>	<u>10,028</u>
NET BOOK VALUE		
At 31 st January 2009	40,107	40,107
At 31 st January 2008	=====	=====
	42,615	42,615
	=====	=====
	2009	2008
	£	£
8. DEBTORS		
Trade Debtors	10,407	20,775
	=====	=====
9. CREDITORS – Amounts Falling Due within One Year		
Social Security & Other Taxes	11,156	9,662
Directors Loan Account	80	28,046
Corporation Tax	16,971	6,533
Accruals	36,250	23,876
	<u>64,457</u>	<u>68,117</u>
	=====	=====
10 CALLED UP SHARE CAPITAL	No	No
Ordinary Shares of £1 Each		
Authorised	1,000	1,000
	=====	=====
	£	£
Allotted, Issued and Fully Paid	1	1
	=====	=====

11. FINANCIAL COMMITMENTS

The company had no capital commitments at either 31st January 2009 or 31st January 2008 nor did it have any annual commitments under non cancellable operating leases at these dates.