

Section 89⁽³⁾ The Insolvency Act 1986**MEMBERS' VOLUNTARY WINDING UP****S.89(3)****Declaration of Solvency embodying
a Statement of Assets and Liabilities**

Pursuant to section 89(3) of the Insolvency Act 1986

For official use

To the Registrar of Companies**Company Number****05346514****NAME OF COMPANY****(1) Landsbanki Holdings (UK) Limited**(1) Insert full name
of Company(2) Insert full names
and address(es)**We⁽²⁾**Bragi Gunnarsson of Hringbraut 61, 107 Reykjavik, Iceland
Olafur Pall Gunnarsson of Skaftahlid 13, 105 Reykjavik, Iceland**attach a declaration of solvency embodying a statement of assets and
liabilities.****Signed** *Bragi Gunnarsson***Date** *1 OCTOBER 2010***Signed** *Olafur Pall Gunnarsson***Date** *1 OCTOBER 2010*(3) Insert
presenter's
and reference
(if any)(3) PricewaterhouseCoopers LLP
Plumtree Court, London, EC4A 4HT

For official use

Liquidation section

Post room

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The Insolvency Act 1986
Members' Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities

Form 4.70 cont'd

Company Number 05346514

Name of Company Landsbanki Holdings (UK) Limited

Presented by PricewaterhouseCoopers LLP
Plumtree Court, London, EC4A 4HT

Declaration of Solvency

We

(a) Insert names and addresses Bragi Gunnarsson of Hringbraut 61, 107 Reykjavik, Iceland
Olafur Pall Gunnarsson of Skafthlid 13, 105 Reykjavik, Iceland

(b) Delete as applicable being (b) all the ~~or the majority of the~~ directors of (c) Landsbanki Holdings (UK) Limited do solemnly and sincerely declare that we have made a full inquiry into the affairs of this Company, and that, having done so, we have formed the opinion that this Company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding-up

(c) Insert name of company


(d) Insert a period of months not exceeding 12

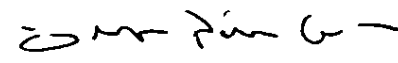
(e) Insert date

We append a statement of the Company's assets and liabilities as at (e) 30 September 2010, being the latest practicable date before the making of this declaration

We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

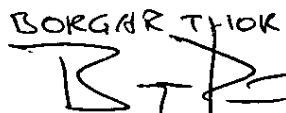
SIGNED AT HAFNARSTRÆTI 5, REYKJAVIK


Bragi Gunnarsson


Olafur Pall Gunnarsson

Declared at REYKJAVIK

this 1st day of October 2010

Before me, BORGAR THOR EINHARSSON, ATTORNEY AT LAW

Solicitor or Commissioner of Oaths

Statement as at 30 September 2010 showing assets at estimated
realisable values and liabilities expected to rank

Assets and liabilities	Estimated to realise or to rank for payment to nearest £		
Assets.	£		
Balance at bank			
Cash in hand			
Marketable securities			
Bills receivable			
Inter-company debtor		5,494,000	
Trade debtors			
Loans and advances			
Unpaid calls			
Stock in trade			
Work in progress			
Loan notes		52,807	
Freehold property			
Leasehold property			
Plant and machinery			
Furniture, fittings, utensils etc			
Patents, trade marks etc			
Investments other than marketable securities			
Other property, viz			
Estimated realisable value of assets £		5,546,807	
Liabilities	£		
Secured on specific assets, viz			
Secured by floating charge(s)			
Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full			
Unsecured creditors (amounts estimated to rank for payment)			
	£	£	
Inter-company creditor			
Bills payable			
Accrued expenses			
Other liabilities	112,647		112,647
Contingent liabilities			
Estimated surplus after paying debts in full	£		5,434,160
Remarks			

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