

ABP MARKETING SERVICES LIMITED
COMPANY NUMBER
05346258

Financial Statement for the year ended

31st January 2009



ABP MARKETING SERVICES LIMITED

Company Information	Page 1
Report of the Directors	Page 2 / 3
Balance Sheet & Notes	Page 4 / 5 / 6
Profit & Loss Statement	Page 7

ABP MARKETING SERVICES LIMITED

**Company Information for the year ended
31st January 2009**

Directors: **B. E. S. Ruskin**

 P. G. Hodge

Secretary: **B. S. Cullen**

Registered Office: **6 Corn Square**
 Leominster
 Herefordshire
 HR6 8LR

Registered number: **05346258**

Accountants: **Not appointed**

ABP MARKETING SERVICES LIMITED

Directors' Report for the year ended 31st January 2008

The Directors present the Financial Statement of the Company for the year ended 31st January 2009.

The Company has still yet to achieve full trading status and activities for the year have continued to be focused on product development and promotional activities including trade and consumer exhibitions.

The Directors are disappointed to report that, despite having secured 3 awards by the Gift Association and numerous trade and consumer accolades, the Company's products have still failed to achieve a level of consumer interest that would generate profitable sales. This situation has been exacerbated by the on-set of the down-turn in the economy which has seriously effected the retail industry during the course of this trading year.

With the prospect of continued economic down-turn in the forthcoming year the Directors have decided that the company's survival is dependant upon successful diversification. In this regard the Company has been furthering its agreement with A&B Corporate Consultants Ltd whereby the Company provides consultancy advisory support on a project by project basis. Whilst the rewards for this activity are based on successful conclusions of each project and are, therefore, somewhat long term A&B are providing the Company with interest free loans, equivalent to the commissions due on each project, until such commissions are verified by the completion of the relevant project.

This latter source of funding is shown in the Balance Sheet as loan E – A&B and its eventual conversion from loans to sales will make a positive improvement to the Company's Balance Sheet, as will further activities in this field.

Other than detailed above the Company's position as an on-going entity is supported by the loans of the Directors, the Company Secretary and a third party investor and their claims are subordinated in favour of the Company's creditors. With this established, the prospects of significant sales in its consultancy activities and the stocks of its products ready for sale in an improved economy the Directors feel confident that the Company should continue to trade.

The Directors have prepared financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for this financial year in accordance with the requirements of Section 226 of the

Companies Act 1985 relating to financial statements, so far as applicable to this Company.

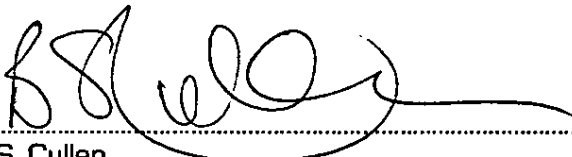
Directors' beneficial interests are as follows:

<i>Directors:</i>	B. E. S. Ruskin	40 shares
	P. G. Hodge	20 shares

<i>Company Secretary:</i>	B. S. Cullen	40 shares
---------------------------	--------------	-----------

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board this 20th November 2009.


.....
B. S. Cullen
Company Secretary

ABP MARKETING SERVICES LIMITED

Balance Sheet as at year ended
January 31* 2009

FIXED ASSETS

Tangible Assets	[1]	5,899.62		5,899.62	
Intangible Assets	[2]	12,000.00		12,000.00	
Depreciation	[3]	(10,738.86)		(7,159.84)	
			<u>7,160.76</u>		<u>10,739.78</u>

CURRENT ASSETS

Stock	[4]	32,199.95		32,199.95	
Debtors		0		0	
Cash in hand/bank	[5]	(76.38)		33.36	
VAT A/c	[6]	130.20	33,762.40	152.91	32,386.22
			<u></u>	<u></u>	<u></u>

TOTAL ASSETS		40,923.16		43,126.00	
---------------------	--	------------------	--	------------------	--

CURRENT LIABILITIES

Creditors					
Falling due 1 year	[7]	24,863.48		26,372.11	
Loan Accounts:					
A - Director A	[8]	5,181.57		13,900.00	
B - Director B	[9]	4,100.00		4,100.00	
C - Co. Sec.	[10]	21,131.42		19,731.42	
D - Investor	[11]	10,000.00		10,000.00	
E - A & B	[12]	18,867.59	85,652.69	7,522.59	81,626.12
			<u></u>	<u></u>	<u></u>

TOTAL ASSETS LESS

CURRENT LIABILITIES		(44,729.53)		-38,500.12	
----------------------------	--	--------------------	--	-------------------	--

Represented by:

Share Capital	[13]	100.00		100.00	
P/L a/c	[14]	(59,729.53)		(53,500.12)	
Share Premium a/c	[15]	14,900.00	(44,729.53)	14,900.00	(38,500.12)
			<u></u>	<u></u>	<u></u>

Notes to Balance Sheet

[1] Tangible Assets comprise tooling, plant & equipment, tools, marketing material and office equipment.

[2] Intangible Assets comprise various intellectual and industrial property rights including copyright, patent, registered design, drawings and production techniques purchased by the Company from the Principals under an agreement dated January 14th 2005.

[3] Depreciation has been calculated on a straight 20% per annum basis.

[4] Stock is a mix of finished, packed product and unprocessed components as held by the Company as at 31st January 2009.

[5] Cash at bank is as per the Company's bank account reconciliation as at 31st January 2009.

[6] VAT Account is as reconciled at 31st January 2009.

[7] Creditors are as reconciled at 31st January 2009.

[8] Loan a/c A is that of the director B. E. S. Ruskin and is as reconciled as at 31st January 2009, taking into account part Purchase of Rights (as per [2]), payments made on behalf of the Company and chargeable, further cash loans and drawings during the year and unpaid expenses (but not remuneration).

[9] Loan a/c B is that of the director P. G. Hodge and is as reconciled as of 31st January 2009 taking into account payments made on behalf of the Company and chargeable, further cash loans and drawings during the year and unpaid expenses (but not remuneration).

[10] Loan a/c C is that of the Company Secretary Mrs B. S. Cullen and is as reconciled as at 31st January 2009, taking into account part Purchase of Rights (as per [2]), payments made on behalf of the Company and chargeable, further cash loans and drawings during the year and unpaid expenses (but not remuneration).

[11] Loan a/c D is that of Mr J. Daghlilian and reflects a long-term, interest free loan he has made to the Company to assist the members. Although the loan was not made conditional upon Mr Daghlilian receiving an equity stake in the Company this remains under consideration and discussion.

[12] Loan a/c E is that of A & B Corporate Consultants Ltd and is explained in the Directors' Report herein.

[13] Share Capital is shown at 100 x £1 Ordinary Shares as provided for in the Memorandum and Articles of Association of the Company dated 28th January 2005 and is apportioned as:

B E S Ruskin	40
B S Cullen	40
P G Hodge	20

[14] As per the Profit & Loss Statement plus the carried forward position from 31st January 2008.

[15] The share Premium Account allows for the following premium values:

B E S Ruskin	£ 4,960.00
B S Cullen	£ 4,960.00
P G Hodge	£ 4,980.00
	£14,900.00

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st January 2009 in accordance with Section 249B(2) OF THE COMPANIES ACT 1985.

The Directors acknowledge their responsibilities for:
Ensuring that the Company keeps records which comply with Section 221 of the Companies Act 1985. And;

Preparing financial statements which give a true and fair view of the state of the affairs of the Company as at the end of each financial year in accordance with the requirements of Section 226 of the Companies Act 1985 relating to financial statements so far as applicable to this Company.

These financial statements have been prepared in accordance with the special provisions of Part VII Of the Companies Act 1985 relating to small companies and with the *Financial Reporting Standard for Small Entities (effective June 2002)*.

On behalf of the Board of Directors and approved by them 20th November 2009.


.....
B E S Ruskin
Director

ABP MARKETING SERVICES LIMITED

**Profit & Loss for year ended
January 31st 2009**

SALES	3,706.52	2,569.68
Less:		
COST OF SALES	0	1,395.33
	<hr/>	<hr/>
GROSS PROFIT	3,706.52	1,174.35
INTEREST EARNED	4.27	12.68
MISC. SALES	0.00	0.00
	<hr/>	<hr/>
	3,710.79	1,187.03
OPERATING EXP.	9,940.20	17,044.46
	<hr/>	<hr/>
Net Profit/(Loss)	(6,229.41)	(15,857.43)