

Registered No: 05345647

Teledyne SG Brown Limited

Report and Accounts

31 December 2017

COMPANIES HOUSE
EDINBURGH

28 SEP 2018

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COMPANIES HOUSE

Registered No: 05345647

Directors' report

The directors present their report and accounts for the year ended 31 December 2017.

Trading results

The company did not trade during the year and there were no accounting transactions. As a result no profit and loss account is presented.

Results and dividends

No dividends were paid during the year.

Directors

The directors of the company during the year ended 31 December 2017 were as follows:

DAR Mather

A Pichelli (resigned 27 August 2018)

S Main (resigned 27 August 2018)

Secretary

DAR Mather (Resigned 17 Nov 2017)

N Wargent (Appointed 17 Nov 2017)

None of the directors hold any interest in the share capital of the company.

On behalf of the board



D Mather
Director

28 September 2018

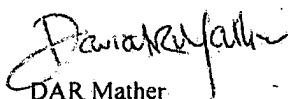
Balance Sheet

at 31 December 2017

| | Notes | 2017 £'000 | 2016 £'000 |
|--|-------|---------------|---------------|
| Fixed assets | | | |
| Investment | 2 | 2,558 | 2,558 |
| Creditors: amounts falling after more than one year | 3 | (1,408) | (1,408) |
| Net assets | | <u>1,150</u> | <u>1,150</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 150 | 150 |
| Capital redemption reserve | 5 | <u>1,000</u> | <u>1,000</u> |
| Equity shareholders' funds | | <u>1,150</u> | <u>1,150</u> |

1. For the year ended 31 December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
3. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors and authorised for issue on 28th September 2018, and are signed on their behalf by:



DAR Mather
Director

Notes to the accounts

at 31 December 2017

1. Accounting Policies

Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Investment

Subsidiary
undertakings
£'000

Cost and net book value at 31 December 2016 and 2017

2,558

Subsidiary undertakings

| | <i>Class of share held</i> | <i>Proportion of voting rights held</i> | <i>Nature of business</i> |
|-------------------------|------------------------------------|---|--|
| Teledyne TSS Limited | Ordinary Shares | 100% | Designs, manufacture and distribution of marine survey instruments and provision of related services |

3. Creditors: amounts falling due after more than one year

| | <i>2017 £'000</i> | <i>2016 £'000</i> |
|------------------------------------|-----------------------|-----------------------|
| Amounts owed to group undertakings | 1,408 | 1,408 |

Notes to the accounts

at 31 December 2017

4. Equity share capital

| | <i>Authorised 31 December 2017 and 31 December 2016 No.</i> | <i>Allotted, called up and fully paid 31 December 2017 and 31 December 2016 No.</i> |
|----------------------------|---|---|
| Ordinary Shares of £1 each | 150,000 | 150,000 |
| | <u>£'000</u> | <u>£'000</u> |
| Ordinary shares of £1 each | 150 | 150 |

5. Reserves

| | <i>Share capital £'000</i> | <i>Capital Redemption reserve £'000</i> | <i>Profit and loss reserve £'000</i> | <i>Total £'000</i> |
|--|------------------------------------|---|--|------------------------|
| At 1 January 2016, 1 January 2017 and 31 December 2017 | 150 | 1,000 | - | 1,150 |

6. Ultimate parent undertaking and related parties

The company's immediate parent undertaking is Teledyne Limited. The company's ultimate parent undertaking and controlling party is Teledyne Technologies Incorporated. It has included the company in its group accounts, which is the smallest and largest group for which group accounts are available. Copies of the Teledyne Technologies Incorporated, a company incorporated in the United States of America, accounts are available from its registered office: 1049 Camino Dos Rios, Thousand Oaks, CA 91360.