

Abbreviated Accounts for the Year Ended 31 January 2014

for

Krishna Properties No. 1 Limited

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for the Year Ended 31 January 2014

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Krishna Properties No. 1 Limited
Company Information
for the Year Ended 31 January 2014

DIRECTORS:

Mrs Asha Suresh Daji
Mrs Dipika Mahesh Daji
Mr Suresh Chhotubhai Daji

SECRETARY:

Mr Suresh Chhotubhai Daji

REGISTERED OFFICE:

Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER:

05345328 (England and Wales)

ACCOUNTANTS:

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Abbreviated Balance Sheet
31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
FIXED ASSETS					
Intangible assets	2		62,500		62,500
Tangible assets	3		15,203		11,574
			77,703		74,074
CURRENT ASSETS					
Stocks		25,117		27,120	
Debtors		3,115		1,081	
Cash at bank and in hand		17,737		12,034	
		45,969		40,235	
CREDITORS					
Amounts falling due within one year		97,463		96,039	
NET CURRENT LIABILITIES			(51,494)		(55,804)
TOTAL ASSETS LESS CURRENT LIABILITIES			26,209		18,270
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			26,206		18,267
SHAREHOLDERS' FUNDS			26,209		18,270

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2014 and were signed on its behalf by:

Mrs Asha Suresh Daji - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales value of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor Van	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	
and 31 January 2014	62,500
NET BOOK VALUE	
At 31 January 2014	62,500
At 31 January 2013	62,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	32,669
Additions	7,429
At 31 January 2014	40,098
DEPRECIATION	
At 1 February 2013	21,095
Charge for year	3,800
At 31 January 2014	24,895
NET BOOK VALUE	
At 31 January 2014	15,203
At 31 January 2013	11,574

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
3	Ordinary	1	<u>3</u>	<u>3</u>

5. **RELATED PARTY DISCLOSURES**

During the year, the Company has to pay rent of £12,000 (2013: £12,000) in respect of use of property at "21 Bloxham Road, Leicester, LE3 9HT" being the business property owned by the directors.

Krishna Properties No. 1 Limited

Report of the Accountants to the Directors of
Krishna Properties No. 1 Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.