

**Registered Number 05345328**

**Krishna Properties No. 1 Limited**

**Abbreviated Accounts**

**31 January 2011**

**Krishna Properties No. 1 Limited**

**Registered Number 05345328**

**Company Information**

**Registered Office:**

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

**Reporting Accountants:**

Desai & Co Accountants

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Krishna Properties No. 1 Limited

Registered Number 05345328

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	62,500	62,500
Tangible	3	17,927	22,409
		<u>80,427</u>	<u>84,909</u>
<b>Current assets</b>			
Stocks		47,120	46,130
Debtors		1,983	2,991
Cash at bank and in hand		16,038	28,053
Total current assets		<u>65,141</u>	<u>77,174</u>
<b>Creditors: amounts falling due within one year</b>		(130,586)	(149,034)
<b>Net current assets (liabilities)</b>		(65,445)	(71,860)
<b>Total assets less current liabilities</b>		<u>14,982</u>	<u>13,049</u>
<b>Total net assets (liabilities)</b>		<u>14,982</u>	<u>13,049</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	3
Profit and loss account		14,979	13,046
<b>Shareholders funds</b>		<u>14,982</u>	<u>13,049</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2011

And signed on their behalf by:

**Mrs Asha Suresh Daji, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales value of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 February 2010	<u>62,500</u>
At 31 January 2011	<u>62,500</u>
<b>Net Book Value</b>	
At 31 January 2011	62,500
At 31 January 2010	<u>62,500</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 February 2010	-	<u>32,544</u>
At 31 January 2011	-	<u>32,544</u>
<b>Depreciation</b>		
At 01 February 2010		10,135
Charge for year	-	<u>4,482</u>
At 31 January 2011	-	<u>14,617</u>
<b>Net Book Value</b>		
At 31 January 2011		17,927
At 31 January 2010	-	<u>22,409</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
3 Ordinary shares of £1 each	3	3

5 **Related party disclosures**

Company paid Rent of £12,000 (2010 : £11,360) to the Directors for use of premises at 21 Bloxham Road, Leicester, LE3 9HT.