

Registered number
05344839

5 Star Entertainments Limited

Abbreviated Accounts

31 January 2015

5 Star Entertainments Limited**Registered number:** 05344839**Abbreviated Balance Sheet****as at 31 January 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets		2,564	3,205
Current assets			
Debtors	505	477	
Cash at bank and in hand	53,241	57,009	
	<u>53,746</u>	<u>57,486</u>	
Creditors: amounts falling due within one year	(152,698)	(163,938)	
Net current liabilities		<u>(98,952)</u>	<u>(106,452)</u>
Net liabilities		<u>(96,388)</u>	<u>(103,247)</u>
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		(97,388)	(104,247)
Shareholders' funds		<u>(96,388)</u>	<u>(103,247)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R. White

Director

Approved by the board on 31 October 2015

5 Star Entertainments Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The accounts are prepared on the going concern basis although the company has a negative balance sheet. The directors have given assurances that sufficient funds have been or will be made available for the company to meet its debts as they fall due. If the company were not a going concern, fixed assets would be reclassified as current assets, all assets would be written down to their net realisable value and costs of liquidation would be provided.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on written down value
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

3 Loans from directors

Description and conditions	B/fwd £	Introduced £	Withdrawn £	C/fwd £
R. White				

Amount due to the director at the balance sheet date	122,331	-	(15,333)	106,998
	<u>122,331</u>	<u>-</u>	<u>(15,333)</u>	<u>106,998</u>

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