

Registered number
05344839

5 Star Entertainments Limited

Abbreviated Accounts

31 January 2012



5 Star Entertainments Limited

Registered number

05344839

Abbreviated Balance Sheet

as at 31 January 2012

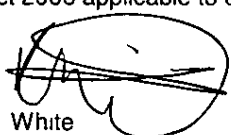
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	3,567	2,627
Current assets			
Debtors		543	9,817
Cash at bank and in hand		52,965	38,442
		<u>53,508</u>	<u>48,259</u>
Creditors amounts falling due within one year		(151,781)	(115,524)
Net current liabilities		(98,273)	(67,265)
Net liabilities		<u>(94,706)</u>	<u>(64,638)</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		(95,706)	(65,638)
Shareholders' funds		<u>(94,706)</u>	<u>(64,638)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R White
Director

Approved by the board on 19 December 2012

5 Star Entertainments Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The accounts are prepared on the going concern basis although the company has sustained losses. The directors have given assurances that sufficient funds have been or will be made available for the company to meet its debts as they fall due. If the company were not a going concern, fixed assets would be reclassified as current assets, all assets would be written down to their net realisable value and costs of liquidation would be provided.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% on written down value
---------------------	---------------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

5 Star Entertainments Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

2 Tangible fixed assets

£

Cost

At 1 February 2011	7,141
Additions	<u>1,787</u>
At 31 January 2012	<u>8,928</u>

Depreciation

At 1 February 2011	4,514
Charge for the year	<u>847</u>
At 31 January 2012	<u>5,361</u>

Net book value

At 31 January 2012	<u>3,567</u>
At 31 January 2011	<u>2,627</u>

3 Share capital

Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>

4 Loans to directors

Description and conditions	B/fwd £	Introduced £	Withdrawn £	C/fwd £
R White				
Amount due to the director at the balance sheet date	47,426	40,028	-	87,454
	<u>47,426</u>	<u>40,028</u>	<u>-</u>	<u>87,454</u>