

C.H.

**LIGHT CONTROL SYSTEMS (UK) LTD**  
(Company Number )

5344017

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**FINANCIAL STATEMENTS**

**FOR THE ONE MONTH ENDING**

**31st MARCH 2005**



COMPANIES HOUSE

27/01/2006

# **LIGHT CONTROL SYSTEMS (UK) LTD**

## **COMPANY INFORMATION**

### **DIRECTORS**

MR COLIN COOKE

MR DAMIAN NELSON

MR HUW DAVIES

MR MARK GRIMSHAW

MR BRIAN LECK

MR NEIL BUNCE

### **SECRETARY**

MR BRIAN LECK

### **COMPANY NUMBER**

5344017

### **REGISTERED OFFICE**

NORTH ROAD,  
BRIDGEND INDUSTRIAL ESTATE,  
BRIDGEND,  
CF31 3TP

### **BANKERS**

LLOYDS TSB BANK PLC,  
CARLYLE HOUSE,  
5 CATHEDRAL ROAD,  
CARDIFF.  
CF11 9RH

THE COMPANY WAS INCORPORATED ON THE 1st MARCH 2005

# **LIGHT CONTROL SYSTEMS (UK) LTD**

## **DIRECTORS REPORT**

### **FOR THE ONE MONTH ENDED 31st MARCH 2005**

The directors present their report together with the audited accounts for the one month ended 31st March 2005

#### **PRINCIPAL ACTIVITY**

The main activity of the company is to supply and install blinds and curtains. It is the company's first year of trading and no significant changes in the nature of these activities occurred during the period.

The results for the period and financial position of the company are as shown in the annexed financial statements

Whilst the Board are satisfied with the performance for the year, they are hopeful of improving results throughout the forthcoming periods.

#### **DIRECTORS**

The directors who served during the year and their beneficial interests in the company's issued share capital were :-

#### **Ordinary 'B' Shares of £1 each**

**@ 31/3/2005**

|                  |     |
|------------------|-----|
| Mr Damion Nelson | 960 |
| Mr Mark Grimshaw | 960 |
| Mr Neil Bunce    | 960 |

Mr Huw Davies (and spouse) holds 45% and Colin Cooke holds 35% beneficial interest in Solar Sunshades Ltd, the owner of 3,000 Ordinary 'A' shares of £1 each.

#### **SMALL COMPANIES SPECIAL PROVISIONS**

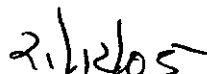
The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



**BRIAN LECK**

Secretary



AS AT 31st MARCH 2005

|  | 2005     |          |   |   |
|--|----------|----------|---|---|
|  | £        | £        | £ | £ |
| <b>FIXED ASSETS</b>                          |          |          |   |   |
| Tangible Assets                              |          | £14,583  |   |   |
| <b>CURRENT ASSETS</b>                        |          |          |   |   |
| Work in Progress                             | £5,712   |          |   |   |
| Debtors                                      | £27,782  |          |   |   |
|  | £0       |          |   |   |
|  | £33,494  |          | 0 |   |
| <b>CREDITORS</b>                             |          |          |   |   |
| Amounts falling due within one year          | -£55,713 |          |   |   |
| <b>NET CURRENT ASSETS / (LIABILITIES)</b>    |          | -£22,219 |   | 0 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |          | -£27,636 |   | 0 |
| <b>CREDITORS</b>                             |          |          |   |   |
| Amounts falling due after more than one year |          | £0       |   |   |
| <b>DEFERRED INCOME</b>                       |          | £0       |   |   |
|  |          | -£27,636 |   | 0 |
| <b>CAPITAL &amp; RESERVES</b>                |          |          |   |   |
| Called up Share Capital                      |          | £6,000   |   |   |
| Profit and Loss Account                      |          | -£13,636 |   |   |
|  |          | -£27,636 |   | 0 |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the ACT) relating to the audit of financial statements for the year by virtue of section 249 **AC(1)**.

No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for :

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss account for the financial year, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies, also with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD

HUW DAVIES - DIRECTOR

Approved by the Board on

*H Davies*  
*21/12/05*

## **LIGHT CONTROL SYSTEMS (UK) LTD**

**Notes to the Abbreviated Financial Statements for the one month ended 31st March 2005**

### **ACCOUNTING POLICIES**

#### **1 Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

#### **Turnover**

Turnover represents net invoiced sale of goods, excluding value added tax.

#### **Tangible Fixed Assets**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land, on the straight line method over their expected useful lives. The rates and periods generally applicable are :

|                       |               |
|-----------------------|---------------|
| Plant & Machinery     | 25% per annum |
| Motor Vehicles        | 25% per annum |
| Fixtures and Fittings | 25% per annum |

#### **Stocks**

Stocks and Work in progress is valued at the lower of cost and net realisable value.

#### **Operating Lease Arrangements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged on a straight line basis over the period of the lease.

#### **Deferred Taxation**

Deferred Taxation is made at the current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Hire Purchase Agreements**

Assets held under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit & loss account incurred.

## **LIGHT CONTROL SYSTEMS (UK) LTD**

Notes to the Abbreviated Financial Statements for the one month ended 31st March 2005

### **2 Tangible Fixed Assets**

|                                       | Motor<br>Vehicles<br>£ | Plant &<br>Equipment<br>£ | Fixtures &<br>Fittings<br>£ | Total<br>£    |
|---------------------------------------|------------------------|---------------------------|-----------------------------|---------------|
| <b>COST</b>                           |                        |                           |                             |               |
| AT @ START                            | 0                      | 0                         | 0                           | 0             |
| ADDITIONS                             | 0                      | 0                         | 15,000                      | 15,000        |
| DISPOSALS                             | 0                      | 0                         | 0                           | 0             |
| <b>AT 31st MARCH 2005</b>             | <b>0</b>               | <b>0</b>                  | <b>15,000</b>               | <b>15,000</b> |
| <b>DEPRECIATION</b>                   |                        |                           |                             |               |
| AT START                              | 0                      | 0                         | 0                           | 0             |
| DEPRECIATION FOR YEAR                 | 0                      | 0                         | 417                         | 417           |
| DISPOSALS                             | 0                      | 0                         | 0                           | 0             |
| <b>AT 31st MARCH 2005</b>             | <b>0</b>               | <b>0</b>                  | <b>417</b>                  | <b>417</b>    |
| <b>NET BOOK VALUE 31st MARCH 2005</b> | <b>0</b>               | <b>0</b>                  | <b>14,583</b>               | <b>14,583</b> |

### **3 Debtors**

Amounts following due within one year

|               |                  |          |
|---------------|------------------|----------|
|               | <b>31.3.2005</b> |          |
|               | <b>£</b>         |          |
| Trade Debtors | 14,676           |          |
| Other Debtors | 9,653            |          |
| Prepayments   | 3,453            | 0        |
|               | <b>27,782</b>    | <b>0</b> |

# **LIGHT CONTROL SYSTEMS (UK) LTD**

**Notes to the Abbreviated Financial Statements for the one month ended 31st March 2005**

## **4 Creditors**

Amounts following due within one year

|                                | 31.3.2005     |          |
|--------------------------------|---------------|----------|
|                                | £             |          |
| Bank Overdraft                 | 11,251        |          |
| Trade Creditors                | 14,754        |          |
| Social Security & Other Taxes  | 6,171         |          |
| Other Creditors & Accruals     | 8,537         |          |
| Solar Sunshades - Loan Account | 15,000        |          |
|                                | <u>55,713</u> | <u>0</u> |

## **5 Creditors**

Amounts following due after one year

|              | 31.3.2005 |          |
|--------------|-----------|----------|
|              | £         |          |
| HP Creditors | 0         |          |
|              | <u>0</u>  | <u>0</u> |

## **6 Called up Share Capital**

|                           | 31.3.2005    |         |
|---------------------------|--------------|---------|
|                           | £            |         |
| Authorised                |              |         |
| Ordinary 'A' shares of £1 | 3,000        |         |
| Ordinary 'B' shares of £1 | <u>3,000</u> | <u></u> |
| Allotted                  |              |         |
| Ordinary 'A' shares of £1 | 3,000        |         |
| Ordinary 'B' shares of £1 | <u>3,000</u> | <u></u> |

## **7 Taxation**

|                                  | 2005     |          |
|----------------------------------|----------|----------|
|                                  | £        |          |
| Based on the profit for the year |          |          |
| UK corporation tax               | 0        |          |
| Deferred taxation credit         | 0        |          |
|                                  | <u>0</u> | <u>0</u> |