

Registered number  
05343850

A B Metal Solutions Limited

Abbreviated Accounts

31 March 2014

TUESDAY



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25/11/2014

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COMPANIES HOUSE

**A B Metal Solutions Limited****Registered number:** 05343850**Abbreviated Balance Sheet  
as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	280,000	300,000
Tangible assets	3	31,399	39,375
		<u>311,399</u>	<u>339,375</u>
<b>Current assets</b>			
Stocks		43,546	39,573
Debtors		132,424	186,831
Cash at bank and in hand		588,502	227,455
		<u>764,472</u>	<u>453,859</u>
<b>Creditors: amounts falling due within one year</b>		(263,953)	(242,111)
<b>Net current assets</b>		<u>500,519</u>	<u>211,748</u>
<b>Total assets less current liabilities</b>		<u>811,918</u>	<u>551,123</u>
<b>Provisions for liabilities</b>		(4,305)	(5,219)
<b>Net assets</b>		<u>807,613</u>	<u>545,904</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		807,513	545,804
<b>Shareholders' funds</b>		<u>807,613</u>	<u>545,904</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A L Barker  
Director

Approved by the board on 28 October 2014

**A B Metal Solutions Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2013	400,000
At 31 March 2014	400,000

**Amortisation**

At 1 April 2013	100,000
Provided during the year	20,000
At 31 March 2014	120,000

**Net book value**

At 31 March 2014	280,000
At 31 March 2013	300,000

**A B Metal Solutions Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**3 Tangible fixed assets** **£**

**Cost**

At 1 April 2013	56,956
At 31 March 2014	<u>56,956</u>

**Depreciation**

At 1 April 2013	17,581
Charge for the year	<u>7,976</u>
At 31 March 2014	<u>25,557</u>

**Net book value**

At 31 March 2014	<u>31,399</u>
At 31 March 2013	<u>39,375</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>