COMPANY REGISTRATION NUMBER 05342453

CHAUNTRY CHILDCARE LTD UNAUDITED ABBREVIATED ACCOUNTS 5TH APRIL 2014

WEDNESDAY



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31/12/2014 COMPANIES HOUSE

#184

BROOKS & CO.

Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2014

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ABBREVIATED BALANCE SHEET

5TH APRIL 2014

		2014	2012
	Note	2014 £	2013 £
FIXED ASSETS	2	*	2
Intangible assets	~	11,667	16,667
Tangible assets		824,745	864,409
		836,412	881,076
CURRENT ASSETS		 	
Debtors		5,323	15,625
Cash at bank and in hand		14,579	20,936
		19,902	36,561
CREDITORS: Amounts falling due within one year	3	93,743	92,365
NET CURRENT LIABILITIES		(73,841)	(55,804)
TOTAL ASSETS LESS CURRENT LIABILITIES		762,571	825,272
CREDITORS: Amounts falling due after more than one year	4	1,069,023	1,121,542
PROVISIONS FOR LIABILITIES		7,564	7,103
		(314,016)	(303,373)
			-
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		(315,016)	(304,373)
DEFICIT		(314,016)	(303,373)

For the year ended 5th April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23rd December 2014, and are signed on their behalf by:

A J R Jackson

Company Registration Number: 05342453

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to receive financial support from its company's bankers and related parties. Having considered all the information available, the directors have reasonable expectation that the company will have adequate financial support for at least one year from the date of approval of the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Over 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings

2% per annum on cost.

Leasehold Property

- Over 5 years

Plant & Machinery

25% per annum on reducing balance.

Equipment

25% per annum on cost

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2014

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST At 6th April 2013 Additions	39,000	1,230,624 3,582	1,269,624 3,582
At 5th April 2014	39,000	1,234,206	1,273,206
DEPRECIATION At 6th April 2013 Charge for year	22,333 5,000	366,215 43,246	388,548 48,246
At 5th April 2014	27,333	409,461	436,794
NET BOOK VALUE At 5th April 2014	11,667	824,745	836,412
At 5th April 2013	16,667	864,409	881,076

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	34,944	34,940

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2014

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

The bank loans are secured by a first legal charge dated 21st September 2007 over the properties of the company and a limited personal guarantee provided by A J R Jackson.

5. SHARE CAPITAL

Allotted, called up and fully paid:

6. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Chauntry Estates Limited which is the ultimate parent company.