

Registered Number 05342453

CHAUNTRY CHILDCARE LIMITED

Abbreviated Accounts

5 April 2016

Abbreviated Balance Sheet as at 5 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	1,667	6,667
Tangible assets	3	755,422	786,770
		<u>757,089</u>	<u>793,437</u>
Current assets			
Debtors		11,428	12,361
Cash at bank and in hand		21,514	34,384
		<u>32,942</u>	<u>46,745</u>
Creditors: amounts falling due within one year	4	(119,790)	(122,827)
Net current assets (liabilities)		<u>(86,848)</u>	<u>(76,082)</u>
Total assets less current liabilities		<u>670,241</u>	<u>717,355</u>
Creditors: amounts falling due after more than one year	4	(927,014)	(971,102)
Provisions for liabilities		(2,949)	(4,686)
Total net assets (liabilities)		<u>(259,722)</u>	<u>(258,433)</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		(260,722)	(259,433)
Shareholders' funds		<u>(259,722)</u>	<u>(258,433)</u>

- For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2016

And signed on their behalf by:

A J R Jackson, Director

Notes to the Abbreviated Accounts for the period ended 5 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to receive financial support from its company's bankers and related parties. Having considered all the information available, the directors have reasonable expectation that the company will have adequate financial support for at least one year from the date of approval of the financial statements.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Fixed assets:

All fixed assets are initially recorded at cost.

Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings - 2% per annum on cost.

Leasehold Property - Over 5 years

Plant & Machinery - 25% per annum on reducing balance.

Equipment - 25% per annum on cost

Intangible assets amortisation policy

Amortisation:

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 5 years

Other accounting policies

Pension costs:

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees.

Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

Deferred taxation:

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments:

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Intangible fixed assets

	£
Cost	
At 6 April 2015	39,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2016	<u>39,000</u>
Amortisation	
At 6 April 2015	32,333
Charge for the year	5,000
On disposals	<u>-</u>

At 5 April 2016	<u>37,333</u>
Net book values	
At 5 April 2016	<u>1,667</u>
At 5 April 2015	<u>6,667</u>

3 Tangible fixed assets

	£
Cost	
At 6 April 2015	1,234,206
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2016	<u>1,234,206</u>
Depreciation	
At 6 April 2015	447,436
Charge for the year	31,348
On disposals	-
At 5 April 2016	<u>478,784</u>
Net book values	
At 5 April 2016	<u>755,422</u>
At 5 April 2015	<u>786,770</u>

4 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	678,738	714,566

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.