

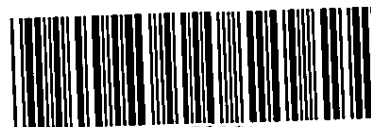
COMPANY REGISTRATION NUMBER 05342453

CHAUNTRY CHILDCARE LTD

ABBREVIATED ACCOUNTS

5TH APRIL 2009

THURSDAY



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COMPANIES HOUSE

BROOKS & CO.

Chartered Accountants

Mid-Day Court

20-24 Brighton Road

Sutton

Surrey

SM2 5BN

CHAUNTRY CHILDCARE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2009

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

CHAUNTRY CHILDCARE LTD
ABBREVIATED BALANCE SHEET
5TH APRIL 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		8,400	11,200
Tangible assets		960,191	1,006,602
		<u>968,591</u>	<u>1,017,802</u>
CURRENT ASSETS			
Debtors		18,192	7,613
Cash at bank and in hand		29,035	27,195
		<u>47,227</u>	<u>34,808</u>
CREDITORS: Amounts falling due within one year	3	<u>67,794</u>	<u>28,562</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(20,567)</u>	<u>6,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>948,024</u>	<u>1,024,048</u>
CREDITORS: Amounts falling due after more than one year	4	<u>1,266,321</u>	<u>1,234,441</u>
		<u>(318,297)</u>	<u>(210,393)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,000	1,000
Income and expenditure account		<u>(319,297)</u>	<u>(211,393)</u>
DEFICIT		<u>(318,297)</u>	<u>(210,393)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 2nd December 2009, and are signed on their behalf by:

A J R Jackson
 Director

Company Registration Number: 05342453

Basis of accounting

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to receive financial support from its company's bankers and related parties. Having considered all the information available, the directors have reasonable expectation that the company will have adequate financial support for at least one year from the date of approval of the financial statements.

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 5 years

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Buildings	- 2% per annum on cost.
Plant & Machinery	- 25% per annum on reducing balance.
Equipment	- 25% per annum on cost

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

CHAUNTRY CHILDCARE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5TH APRIL 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 6th April 2008	14,000	1,123,994	1,137,994
Additions	—	9,780	9,780
At 5th April 2009	<u>14,000</u>	<u>1,133,774</u>	<u>1,147,774</u>
DEPRECIATION			
At 6th April 2008	2,800	117,392	120,192
Charge for year	2,800	56,191	58,991
At 5th April 2009	<u>5,600</u>	<u>173,583</u>	<u>179,183</u>
NET BOOK VALUE			
At 5th April 2009	<u>8,400</u>	<u>960,191</u>	<u>968,591</u>
At 5th April 2008	<u>11,200</u>	<u>1,006,602</u>	<u>1,017,802</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>33,028</u>	<u>-</u>

CHAUNTRY CHILDCARE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 5TH APRIL 2009

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009	2008
	£	£
Bank loans and overdrafts	<u>886,497</u>	<u>929,000</u>

The bank loans are secured by a first legal charge dated 21st September 2007 over the properties of the company and a limited personal guarantee provided by A J R Jackson.

5. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
			<u>£</u>
			<u>1,000</u>

6. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Chantry Estates Limited which is the ultimate parent company.