

Registered Number 05342363

MICON HEALTH LIMITED

Abbreviated Accounts

31 January 2014

Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	126,500	138,000
Tangible assets	3	5,483	5,982
		<u>131,983</u>	<u>143,982</u>
Current assets			
Stocks		42,499	47,108
Debtors		60,493	65,861
Cash at bank and in hand		87,828	121,324
		<u>190,820</u>	<u>234,293</u>
Creditors: amounts falling due within one year		<u>(147,110)</u>	<u>(226,203)</u>
Net current assets (liabilities)		<u>43,710</u>	<u>8,090</u>
Total assets less current liabilities		<u>175,693</u>	<u>152,072</u>
Total net assets (liabilities)		<u>175,693</u>	<u>152,072</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		175,692	152,071
Shareholders' funds		<u>175,693</u>	<u>152,072</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 October 2014

And signed on their behalf by:

C Nkansah, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for the dispensing of medication and the retail activities of a dispensing pharmacy.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is being written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 February 2013	230,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>230,000</u>
Amortisation	
At 1 February 2013	92,000
Charge for the year	11,500
On disposals	-
At 31 January 2014	<u>103,500</u>
Net book values	
At 31 January 2014	<u><u>126,500</u></u>
At 31 January 2013	<u><u>138,000</u></u>

3 Tangible fixed assets

£

Cost

At 1 February 2013	20,530
Additions	888
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>21,418</u>

Depreciation

At 1 February 2013	14,548
Charge for the year	1,387
On disposals	-
At 31 January 2014	<u>15,935</u>

Net book values

At 31 January 2014	<u>5,483</u>
At 31 January 2013	<u>5,982</u>

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