

Registered number  
5342200

A & G Skip Hire Ltd  
Abbreviated Accounts  
31 March 2009

WEDNESDAY



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16/12/2009

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COMPANIES HOUSE

**A & G Skip Hire Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	51,744	49,003
<b>Current assets</b>			
Debtors		19,452	19,351
Cash at bank and in hand		8,707	21,486
		<u>28,159</u>	<u>40,837</u>
<b>Creditors: amounts falling due within one year</b>		(76,199)	(41,715)
<b>Net current liabilities</b>		<u>(48,040)</u>	<u>(878)</u>
<b>Total assets less current liabilities</b>		<u>3,704</u>	<u>48,125</u>
<b>Creditors: amounts falling due after more than one year</b>		(750)	(11,083)
<b>Provisions for liabilities</b>		(2,385)	(2,788)
<b>Net assets</b>		<u>569</u>	<u>34,254</u>
<b>Capital and reserves</b>			
Called up share capital	3	10	10
Profit and loss account		559	34,244
<b>Shareholders' funds</b>		<u>569</u>	<u>34,254</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
 Graham Kerr  
 Director

Approved by the board on 11 December 2009

**A & G Skip Hire Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	4% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**A & G Skip Hire Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2008	96,189
Additions	14,546
	<hr/>
At 31 March 2009	110,735
<b>Depreciation</b>	
At 1 April 2008	47,186
Charge for the year	11,805
	<hr/>
At 31 March 2009	58,991
<b>Net book value</b>	
At 31 March 2009	<hr/> 51,744
At 31 March 2008	<hr/> 49,003

<b>3 Share capital</b>			<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<hr/> 100	<hr/> 100
	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	10	10	<hr/> 10	<hr/> 10

**4 Transactions with directors**

The directors account of Mr G Kerr included in 'Other creditors' above is £28171. (2008 overdrawn £629)

The directors account of Mr A Reed included in 'Other creditors' above is £18130. (2008 overdrawn £686)

Mr G Kerr and Mr A Reed rent land to A & G Skip Hire Ltd. The amount paid in rent was £12600.(2008 £717)