

**REGISTERED NUMBER: 05341739 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**  
**FOR**  
**SANSOME & GEORGE (RESIDENTIAL SALES)**  
**LIMITED**

**SANSOME & GEORGE (RESIDENTIAL SALES)  
LIMITED (REGISTERED NUMBER: 05341739)**

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FOR THE YEAR ENDED 29 FEBRUARY 2020**

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**SANSOME & GEORGE (RESIDENTIAL SALES)  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**DIRECTORS:** P G Bampton  
S J Tait

**SECRETARY:** P G Bampton

**REGISTERED OFFICE:** Victoria House  
26 Queen Victoria Street  
Reading  
Berkshire  
RG1 1TG

**REGISTERED NUMBER:** 05341739 (England and Wales)

**SANSOME & GEORGE (RESIDENTIAL SALES)  
LIMITED (REGISTERED NUMBER: 05341739)**

**BALANCE SHEET  
29 FEBRUARY 2020**

	Notes	29.2.20 £	£	28.2.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>11,828</u>		<u>13,202</u>
			<b>11,828</b>		<b>13,202</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>150,370</b>		78,400	
Cash at bank		<u>16,763</u>		<u>2,437</u>	
		<b>167,133</b>		<b>80,837</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>100,415</u>		<u>91,532</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u><b>66,718</b></u>		<u><b>(10,695)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>78,546</b>		<b>2,507</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(17,132)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>(2,406)</u>
<b>NET ASSETS</b>			<u><b>61,414</b></u>		<u><b>101</b></u>

The notes form part of these financial statements

**SANSOME & GEORGE (RESIDENTIAL SALES)  
LIMITED (REGISTERED NUMBER: 05341739)**

**BALANCE SHEET - continued  
29 FEBRUARY 2020**

Notes	29.2.20 £	£	28.2.19 £	£
<b>CAPITAL AND RESERVES</b>				
Called up share capital		101		101
Retained earnings		<u>61,313</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>61,414</b></u>		<u><b>101</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2020 and were signed on its behalf by:

P G Bampton - Director

S J Tait - Director

The notes form part of these financial statements

**SANSOME & GEORGE (RESIDENTIAL SALES)  
LIMITED (REGISTERED NUMBER: 05341739)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**1. STATUTORY INFORMATION**

Sansome & George (Residential Sales) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 05341739 and the registered office is Victoria House, 26 Queen Victoria Street, Reading, RG1 1TG.

The principal activity of the company in the year under review was that of estate agents

The financial statements are presented in Pound Sterling (£), which is also the functional currency of the company.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The accounting estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The accounting estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

**Turnover**

Turnover represents net invoiced sales of services, excluding VAT, having regard to the fulfilment of contractual obligations.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, and an additional acquisition in 2011, has been fully amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**SANSOME & GEORGE (RESIDENTIAL SALES)  
LIMITED (REGISTERED NUMBER: 05341739)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation on tangible fixed assets is charged to profit or loss so as to write off their value, over their estimated useful lives, as below:

Plant and machinery etc - 25% on reducing balance basis  
Computer equipment etc - 25% on reducing balance basis  
Freehold property etc - 2% on a straight line basis

At each reporting date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of impairment. Any impairment is charged to profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**SANSOME & GEORGE (RESIDENTIAL SALES)  
LIMITED (REGISTERED NUMBER: 05341739)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**2. ACCOUNTING POLICIES - continued**

**Financial assets and liabilities**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price

**Going concern**

The directors are not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2019 - 20 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 March 2019	
and 29 February 2020	<u><b>100,726</b></u>
<b>AMORTISATION</b>	
At 1 March 2019	
and 29 February 2020	<u><b>100,726</b></u>
<b>NET BOOK VALUE</b>	
At 29 February 2020	<u><u><b>-</b></u></u>
At 28 February 2019	<u><u><b>-</b></u></u>



**SANSOME & GEORGE (RESIDENTIAL SALES)  
LIMITED (REGISTERED NUMBER: 05341739)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2019 and 29 February 2020	<u>8,500</u>	<u>16,517</u>	<u>35,586</u>	<u>60,603</u>
<b>DEPRECIATION</b>				
At 1 March 2019	113	13,782	33,506	47,401
Charge for year	<u>170</u>	<u>684</u>	<u>520</u>	<u>1,374</u>
At 29 February 2020	<u>283</u>	<u>14,466</u>	<u>34,026</u>	<u>48,775</u>
<b>NET BOOK VALUE</b>				
At 29 February 2020	<u>8,217</u>	<u>2,051</u>	<u>1,560</u>	<u>11,828</u>
At 28 February 2019	<u>8,387</u>	<u>2,735</u>	<u>2,080</u>	<u>13,202</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.20	28.2.19
	£	£
Trade debtors	31,593	22,585
Amounts owed by group undertakings	30,650	-
Other debtors	<u>88,127</u>	<u>55,815</u>
	<u>150,370</u>	<u>78,400</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.20	28.2.19
	£	£
Hire purchase contracts (see note 9)	4,490	-
Trade creditors	6,347	3,703
Taxation and social security	60,416	54,998
Other creditors	<u>29,162</u>	<u>32,831</u>
	<u>100,415</u>	<u>91,532</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	29.2.20	28.2.19
	£	£
Hire purchase contracts (see note 9)	<u>17,132</u>	<u>-</u>

**SANSOME & GEORGE (RESIDENTIAL SALES)  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase</b>	<b>contracts</b>
	<b>29.2.20</b>	<b>28.2.19</b>
	<b>£</b>	<b>£</b>
Net obligations repayable:		
Within one year	<b>4,490</b>	-
Between one and five years	<b><u>17,132</u></b>	<u>-</u>
	<b><u>21,622</u></b>	<u>-</u>
	<b>Non-cancellable</b>	<b>operating</b>
	<b>29.2.20</b>	<b>28.2.19</b>
	<b>£</b>	<b>£</b>
Within one year	<b>55,046</b>	55,046
Between one and five years	<b>130,100</b>	143,100
In more than five years	<b><u>92,700</u></b>	<u>123,600</u>
	<b><u>277,846</u></b>	<u>321,746</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29 February 2020 and 28 February 2019:

	<b>29.2.20</b>	<b>28.2.19</b>
	<b>£</b>	<b>£</b>
<b>P G Bampton</b>		
Balance outstanding at start of year	<b>55,815</b>	21,206
Amounts advanced	<b>24,900</b>	57,000
Amounts repaid	-	(22,391)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>80,715</u></b>	<u>55,815</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.