

Abbreviated Accounts for the Year Ended 31 January 2014

for

WVT Ltd



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for the Year Ended 31 January 2014**

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WVT Ltd

**Company Information
for the Year Ended 31 January 2014**

DIRECTOR: W V Tarbuck

SECRETARY: Mrs J Tarbuck

REGISTERED OFFICE: Willow Cottage
Whiston
Nr Penkridge
Staffordshire
ST19 5QH

REGISTERED NUMBER: 05341391 (England and Wales)

ACCOUNTANTS: Haines Watts
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

Abbreviated Balance Sheet
31 January 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors		4,091	2,933
Cash at bank		38,854	4,918
		<u>42,945</u>	<u>7,851</u>
CREDITORS			
Amounts falling due within one year		9,668	1,341
		<u>33,277</u>	<u>6,510</u>
NET CURRENT ASSETS			
		<u>33,277</u>	<u>6,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,277</u>	<u>6,510</u>
CAPITAL AND RESERVES			
Called up share capital	3	199	199
Profit and loss account		33,078	6,311
		<u>33,277</u>	<u>6,510</u>
SHAREHOLDERS' FUNDS		<u>33,277</u>	<u>6,510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

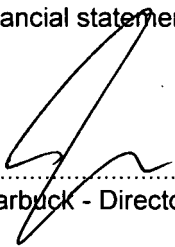
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14.4.2014 and were signed by:


W V Tarbuck - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account is the amount receivable for the provision of goods and services falling within the Company's activities, net of Value Added Tax, rebates and trade discounts.

Turnover from the provision of goods and services is recognised in the accounting period in which the Company obtains the right to consideration in exchange for its performance and when the amounts to be recognised are fixed or determinable and collectability is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as the financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	
and 31 January 2014	<u>1,204</u>
DEPRECIATION	
At 1 February 2013	
and 31 January 2014	<u>1,204</u>
NET BOOK VALUE	
At 31 January 2014	<u>-</u>
At 31 January 2013	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
199	Ordinary	£1	<u>199</u>	<u>199</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014****4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2014 and 31 January 2013:

	2014	2013
	£	£
W V Tarbuck		
Balance outstanding at start of year	2,758	(4,297)
Amounts advanced	1,158	20,000
Amounts repaid	-	(12,945)
Balance outstanding at end of year	<u>3,916</u>	<u>2,758</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is W V Tarbuck.