

Amending

INSIDEOUT SOLUTIONS DEVELOPMENTS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2010

WEDNESDAY



A23 *AKTWWQSV* 406
03/11/2010
COMPANIES HOUSE

INSIDEOUT SOLUTIONS DEVELOPMENTS LTD
REGISTERED NUMBER: 5341163

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Stocks		610,538	610,538
Debtors		5,930	6,763
Cash at bank		1,663	5,358
		<u>618,131</u>	<u>622,659</u>
CREDITORS: amounts falling due within one year		<u>(792,997)</u>	<u>(799,732)</u>
NET CURRENT LIABILITIES		<u>(174,866)</u>	<u>(177,073)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(174,866)</u>	<u>(177,073)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>(174,966)</u>	<u>(177,173)</u>
SHAREHOLDERS' DEFICIT		<u>(174,866)</u>	<u>(177,073)</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2010 and of its profit for the Year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 20 September 2010.



Mark Waller
Director

The notes on page 2 form part of these financial statements

INSIDEOUT SOLUTIONS DEVELOPMENTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

3 RELATED PARTY TRANSACTIONS

All the transactions with related party has been disclosed in the accounts