
INSIDEOUT SOLUTIONS DEVELOPMENTS LTD

ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED
31 JANUARY 2006**



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COMPANIES HOUSE

ESHCIKP9

165
21/11/2006

INSIDEOUT SOLUTIONS DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET
As at 31 January 2006

	Note	31 January 2006	£
CURRENT ASSETS			
Stocks		419,911	
CREDITORS: amounts falling due within one year		(423,575)	
NET CURRENT LIABILITIES			(3,664)
TOTAL ASSETS LESS CURRENT LIABILITIES			£ (3,664)
CAPITAL AND RESERVES			
Called up share capital	2		100
Profit and loss account			(3,764)
SHAREHOLDERS' FUNDS			£ (3,664)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2006 and of its loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 6 November 2006 and signed on its behalf.

X 

Carol Waller
Director

X 

Mark Waller
Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the period ended 31 January 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. SHARE CAPITAL

	2006 £
Authorised, allotted, called up and fully paid	
100 Ordinary shares of £1 each	£ 100

During the year the company issued 100 ordinary shares of £1 each.

3. RELATED PARTY TRANSACTIONS

The directors, Mr & Mrs Waller, are deemed to be related parties, because they hold a controlling interest in the company.

At the period end, the directors had loaned the company an interest free loan of £174,997.

Insideout Solutions Developments Ltd & Inside Out Solutions Ltd are both controlled by Mr M Waller and connected parties.