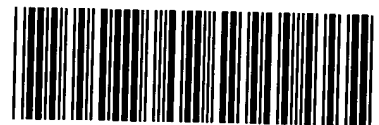


**EMEP LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

**Registered No. 05340573**

WEDNESDAY



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COMPANIES HOUSE

**EMEP LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2015**

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1.  
**EMEP LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2015**

The directors present their report and the financial statements for the period ending 31st March 2015.

**Principal activities**

The principal activity of the company has been the holding of an investment in Blueprint (General Partner) Limited. On 12 March 2015 the company sold this investment (for a nominal fee). The company was incorporated on 24<sup>th</sup> January 2005 and apart from the disposal of its investment, has been dormant since incorporation.

**Directors and secretary**

The directors who have served during the period were as follows:

G Dobbs  
M Allen (resigned 16 February 2015)  
C Amies (appointed 12 Dec 2014)

**Company Secretary**

A Brennan

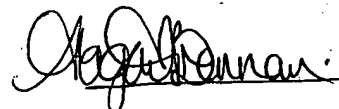
None of the directors had an interest in the shares of the company during the period.

**Small companies' exemption**

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

We are required under company law to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period.

On behalf of the board



Abigail Brennan  
Secretary

c/o Homes and Communities Agency  
Woodlands Manton Lane  
Bedford  
Bedfordshire  
MK41 7LW

DATE

3 November 2015

2.  
**EMEP LIMITED**

**DIRECTORS' REPORT (continued)**

**Statement of directors' responsibilities**

Company law requires the directors to prepare these financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period.

The directors confirm that they have:

- selected suitable accounting policies and apply them consistently;
- made reasonable and prudent judgments and estimates in preparing these financial statements and;
- been prepared the accounts on a going concern basis unless in our view the company will be unable to continue in business.

We are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to comply with the Companies Act 2006. They are also responsible for safeguarding the company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



G Dobbs  
Director  
DATE

5<sup>th</sup> NOVEMBER 2015

3.  
**EMEP LIMITED**

**PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31ST MARCH 2015**

**Profit and loss account for the year ended 31 March**

	Note	2015 £	2014 £
<b>Operating profit</b>		-	-
Loss on disposal of investment	3	(499)	-
<b>Loss on ordinary activities before taxation</b>		(499)	-
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>	6	(499)	-

The company has made no other recognized gain or loss during the current and prior year, and accordingly no separate statement of total recognized gains or losses has been presented.

4.  
**EMEP LIMITED**

**BALANCE SHEET  
AS AT 31ST MARCH 2015**

**Balance sheet as at 31 March**

	Note	2015 £	2015 £	2014 £	2014 £
<b>Fixed assets</b>					
Investments	3		-		500
<b>Current assets</b>	4	501		500	-
<b>Net current assets</b>			501		1,000-
<b>Net assets</b>			501		1,000
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Profit and Loss account	6		(499)		-
<b>Shareholders' funds</b>			501		1,000

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

In the opinion of the directors the company is entitled to claim exemption from audit for the year ending 31<sup>st</sup> March 2015 under sections 475 and 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparing accounts that give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit or loss for the financial year then ended in accordance with sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts preparation.

The financial statements on pages 3 to 6 were approved by the board of directors on

DATE 5<sup>th</sup> November 2015



G Dobbs

Director

5.  
**EMEP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**1. Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

**Cash flow**

The company is exempt from the requirement of Financial Reporting Standard 1, to prepare a cash flow statement on the grounds that it is a small company.

**2. Directors and employees**

The company has no employees.

No director's remuneration has been paid in the year (2014: £nil).

**3. Investment**

During the year the company sold its holding of 500 £1 Ordinary "A" Class shares in Blueprint (General Partner) Limited being 50% of that company's issued share capital. Blueprint (General Partner) Limited acts as a general partner for Blueprint Limited Partnership which holds interests in land and property in order to encourage the physical regeneration of the priority urban areas in the East Midlands region. The company received a nominal consideration of £1 for the shares in Blueprint (General Partner) Limited and a loss of £499 was recognised in the year.

**4. Debtors**

	2015	2014
Amount falling due within one year	501	500
	<hr/>	<hr/>

**5. Called up share capital**

	2015	2014
<b>Authorised, allotted, called up and fully paid up</b>		
A Ordinary shares of £1 each	500	500
B Ordinary shares of £1 each	500	500
	<hr/>	<hr/>

Both A and B ordinary shares rank equally for voting purposes and in respect of rights to distributions and capital.

6.  
**EMEP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**6. Movements in Reserves - Profit and Loss Account**

	<b>2015</b>	<b>2014</b>
As at 1 April 2014	-	-
Loss for the financial period	(499)	-
As at 31 March 2015	(499)	-

**7. Ultimate parent company**

The company is a wholly owned subsidiary of the Homes and Communities Agency.

**8. Related party transaction**

During the year the company sold its shares in Blueprint (General Partner) Limited to a third party. This transaction relates to the disposal by the Homes & Communities Agency of its interest in Blueprint Limited Partnership at the same time.

**HCA BEDFORD**

**06 NOV 2015**

**RECEIVED**