

**EMEP LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**Registered No. 05340573**

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**EMEP LIMITED  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2013**

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**EMEP LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

The directors present their report and the financial statements for the period ending 31st March 2013

**Principal activities**

The principal activity of the company is the holding of an investment in Blueprint (General Partner) Limited. It was incorporated on 24<sup>th</sup> January 2005 and has been dormant since its incorporation.

**Directors and secretary**

The directors who have served during the period were as follows

G Dobbs  
M Allen

Company Secretary

A Brennan

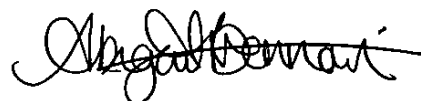
None of the directors had an interest in the shares of the company during the year

**Small companies' exemption**

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

We are required under company law to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period

On behalf of the board



Abigail Brennan  
Secretary

c/o Homes and Communities Agency  
CBXII 406-412 Midsummer Boulevard  
Milton Keynes  
Bedfordshire  
MK9 2EA

9<sup>th</sup> December 2013

**Statement of directors' responsibilities**

Company law requires the directors to prepare these financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period

The directors confirm that they have

- selected suitable accounting policies and apply them consistently,
- made reasonable and prudent judgments and estimates in preparing these financial statements and,
- been prepared the accounts on a going concern basis unless in our view the company will be unable to continue in business

We are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to comply with the Companies Act 2006. They are also responsible for safeguarding the company's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board

A handwritten signature in black ink, appearing to read 'M Allen', with a long horizontal stroke extending to the right.

M Allen  
Director  
9<sup>th</sup> December 2013

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**EMEP LIMITED**  
**PROFIT AND LOSS ACCOUNT AND BALANCE SHEET**  
**AS AT 31ST MARCH 2013**

**Profit and loss account**

During the financial period the company did not trade, received no income and incurred no expenditure. Consequently no profit and loss account or statement of total recognized gains and losses have been prepared.

**Balance sheet**

	Note	2013	2012
<b>Fixed assets</b>			
Investments	3	500	500
<b>Current assets</b>	4	<u>500</u>	<u>500</u>
<b>Net current assets</b>		1,000	1,000
<b>Net assets</b>		<u>1,000</u>	<u>1,000</u>
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>-</u>	<u>-</u>
<b>Total shareholders' funds</b>		<u>1,000</u>	<u>1,000</u>
		<u>          </u>	<u>          </u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

In the opinion of the directors the company is entitled to claim exemption from audit for the year ending 31<sup>st</sup> March 2013 under sections 475 and 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparing accounts that give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit or loss for the financial year then ended in accordance with sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts preparation.

The financial statements on pages 3 to 5 were approved by the board of directors on 9<sup>th</sup> December 2013.



M Allen                      Director

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**EMEP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31ST MARCH 2013**

**1. Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

**Cash flow**

The company is exempt from the requirement of Financial Reporting Standard 1, to prepare a cash flow statement on the grounds that it is a small company

**2. Directors and employees**

The company has no employees

No director's remuneration has been paid in the year

**3. Investment**

The company holds 500 £1 Ordinary "A" Class shares in Blueprint (General Partner) Limited (2011 500 £1 Ordinary "A" Class shares) being 50% of that company's issued share capital. Blueprint (General Partner) Limited acts as a general partner for Blueprint Limited Partnership which holds interests in land and property in order to encourage the physical regeneration of the priority urban areas in the East Midlands region

**4. Debtors**

	<b>2013</b>	<b>2012</b>
Amount falling due within one year	500	500
	<u>          </u>	<u>          </u>

The amount is owed by the shareholder (see note 7) and is interest free

**5. Called up share capital**

	<b>2013</b>	<b>2012</b>
<b>Authorised</b>		
A Ordinary shares of £1 each	500	500
	<u>          </u>	<u>          </u>
B Ordinary shares of £1 each	500	500
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
A Ordinary shares of £1 each	500	500
	<u>          </u>	<u>          </u>
B Ordinary shares of £1 each	500	500
	<u>          </u>	<u>          </u>

The shares rank equally for voting purposes and in respect of rights to distributions and capital

**6. Ultimate parent company**

The company is a wholly owned subsidiary of the Homes and Communities Agency

**7. Related party transactions**

The company is controlled by the Homes & Communities Agency The company holds 50% of the issued share capital of Blueprint (General Partner) Limited which acts as the general partner for a limited partnership in which the Homes & Communities Agency has a 49.95% interest