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REGISTRAR OF COMPANIES

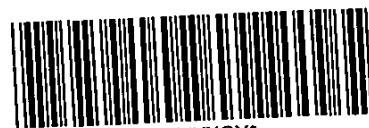


ECO FIRES LTD

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

FRIDAY



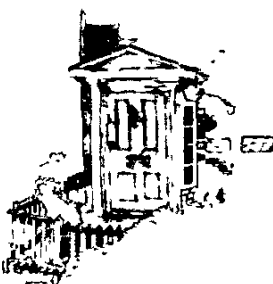
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COMPANIES HOUSE



dmc partnership
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business and taxation advisers

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ECO FIRES LTD

COMPANY INFORMATION

DIRECTOR	Miss S M Juncal
COMPANY SECRETARY	Miss P Richardson
COMPANY NUMBER	05340225
REGISTERED OFFICE	Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA
ACCOUNTANTS	DMC Partnership Chartered Accountants Yew Tree House Lewes Road Forest Row East Sussex RH18 5AA
BANKERS	HSBC 81 High Street Battle East Sussex TN33 0AQ

ECO FIRES LTD

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ECO FIRES LTD

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010**

The director presents her report and the financial statements for the Year ended 31 December 2010

PRINCIPAL ACTIVITIES

The company's principal activity through the period continued to be that of the sale of gelfire burners

DIRECTOR

The director who served during the Year and her interest in the company's issued share capital was

	Ordinary shares of £1 each	
	31/12/10	1/1/10
Miss S M Juncal	1	1

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 16 September 2011 and signed on its behalf

Miss P Richardson
Secretary



ECO FIRES LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Note	2010 £	2009 £
TURNOVER	1	74,736	121,018
Cost of sales		<u>(49,717)</u>	<u>(80,980)</u>
GROSS PROFIT		25,019	40,038
Administrative expenses		<u>(45,994)</u>	<u>(55,156)</u>
OPERATING LOSS	2	(20,975)	(15,118)
Interest payable and similar charges		<u>(152)</u>	<u>(632)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(21,127)	(15,750)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR	10	<u>(21,127)</u>	<u>(15,750)</u>

The notes on pages 5 to 8 form part of these financial statements

ECO FIRES LTD
REGISTERED NUMBER. 05340225

BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010	£	£	2009	£
FIXED ASSETS							
Intangible assets	4			7,500			9,000
Tangible assets	5			6,611			8,402
				<u>14,111</u>			<u>17,402</u>
CURRENT ASSETS							
Stocks			1,500			3,500	
Debtors	6		372			-	
Cash at bank and in hand			538			1,716	
			<u>2,410</u>			<u>5,216</u>	
CREDITORS: amounts falling due within one year	7		<u>(109,546)</u>			<u>(94,334)</u>	
NET CURRENT LIABILITIES				<u>(107,136)</u>			<u>(89,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(93,025)</u>			<u>(71,716)</u>
CREDITORS: amounts falling due after more than one year	8			<u>-</u>			<u>(182)</u>
NET LIABILITIES				<u>(93,025)</u>			<u>(71,898)</u>
CAPITAL AND RESERVES							
Called up share capital	9			1			1
Profit and loss account	10			<u>(93,026)</u>			<u>(71,899)</u>
SHAREHOLDERS' DEFICIT				<u>(93,025)</u>			<u>(71,898)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the Year in question in accordance with section 476 of the Act

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its loss for the Year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ECO FIRES LTD

**BALANCE SHEET (continued)
AS AT 31 DECEMBER 2010**

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 September 2011



Miss S M Juncal
Director

The notes on pages 5 to 8 form part of these financial statements

ECO FIRES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the Year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	10% straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	50% straight line
Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

2. OPERATING LOSS

The operating loss is stated after charging

	2010 £	2009 £
Amortisation - intangible fixed assets	1,500	1,500
Depreciation of tangible fixed assets - owned by the company	2,556	3,036

3. DIRECTOR'S REMUNERATION

	2010 £	2009 £
Aggregate emoluments	5,820	5,745

ECO FIRES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 January 2010 and 31 December 2010	15,000
Amortisation	
At 1 January 2010	6,000
Charge for the Year	1,500
At 31 December 2010	7,500
Net book value	
At 31 December 2010	7,500
At 31 December 2009	9,000

5. TANGIBLE FIXED ASSETS

	S/Term Leasehold Property £	Fixtures & fittings £	Office equipment £	Total £
Cost				
At 1 January 2010	705	5,404	10,245	16,354
Additions	-	-	765	765
At 31 December 2010	705	5,404	11,010	17,119
Depreciation				
At 1 January 2010	353	1,954	5,645	7,952
Charge for the Year	352	863	1,341	2,556
At 31 December 2010	705	2,817	6,986	10,508
Net book value				
At 31 December 2010	-	2,587	4,024	6,611
At 31 December 2009	352	3,450	4,600	8,402

ECO FIRES LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

6. DEBTORS

	2010 £	2009 £
Other debtors	372	-

**7. CREDITORS:
Amounts falling due within one year**

	2010 £	2009 £
Bank loans and overdrafts	-	1,092
Social security and other taxes	19	2,404
Directors current account	96,075	84,716
Accruals	3,503	3,322
Other creditors	9,949	2,800
	109,546	94,334

**8. CREDITORS:
Amounts falling due after more than one year**

	2010 £	2009 £
Bank loans	-	182

9. SHARE CAPITAL

	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

ECO FIRES LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

10. RESERVES

	Profit and loss account £
At 1 January 2010	(71,899)
Loss for the Year	(21,127)
	<hr/>
At 31 December 2010	(93,026)
	<hr/>

11. CONTROLLING PARTY

The company was controlled throughout the current year and previous period by its director Miss S M Juncal, by virtue of the fact that she owns all of the company's ordinary share capital