

Registered Number:05340208

England and Wales

A & S Agnew Co Limited

Unaudited Financial Statements

For the year ended 31 January 2017

A & S Agnew Co Limited

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Statement of Financial Position  
As at 31 January 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	501,915	497,542
		<b>501,915</b>	<b>497,542</b>
<b>Current assets</b>			
Trade and other receivables	3	28,771	10,229
Financial assets	4	10,000	-
		<b>38,771</b>	<b>10,229</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(47,251)	(46,637)
<b>Net current liabilities</b>		<b>(8,480)</b>	<b>(36,408)</b>
<b>Total assets less current liabilities</b>		<b>493,435</b>	<b>461,134</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(377,801)	(382,601)
<b>Provisions for liabilities</b>		(11,246)	(308)
<b>Net assets</b>		<b>104,388</b>	<b>78,225</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	7	53,950	65,000
Retained earnings		50,338	13,125
<b>Shareholders' funds</b>		<b>104,388</b>	<b>78,225</b>

For the year ended 31 January 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 13 October 2017 and were signed by:

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Mr Stephen Hardcastle Agnew Director

A & S Agnew Co Limited

Statement of Financial Position Continued  
For the year ended 31 January 2017

The notes form part of these financial statements

# A & S Agnew Co Limited

## Notes to the Financial Statements For the year ended 31 January 2017

### Statutory Information

A & S Agnew Co Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05340208.

Registered address:

The Pavillion, Tower End  
Middleton  
King's Lynn  
Norfolk  
PE32 1EE

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Furniture and Fittings	25% Reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

A & S Agnew Co Limited

Notes to the Financial Statements Continued  
For the year ended 31 January 2017

**2. Property, plant and equipment**

	Land and Buildings	Plant and Machinery	Motor Vehicles	Furniture and Fittings	Total
Cost or valuation	£	£	£	£	£
At 01 February 2016	496,000	775	1,700	1,681	500,156
Additions	4,759	-	-	-	4,759
At 31 January 2017	<b>500,759</b>	<b>775</b>	<b>1,700</b>	<b>1,681</b>	<b>504,915</b>
<b>Provision for depreciation and impairment</b>					
At 01 February 2016	-	732	744	1,138	2,614
Charge for year	-	11	239	136	386
At 31 January 2017	-	<b>743</b>	<b>983</b>	<b>1,274</b>	<b>3,000</b>
<b>Net book value</b>					
At 31 January 2017	<b>500,759</b>	<b>32</b>	<b>717</b>	<b>407</b>	<b>501,915</b>
At 31 January 2016	<b>496,000</b>	<b>43</b>	<b>956</b>	<b>543</b>	<b>497,542</b>

**3. Trade and other receivables**

	2017	2016
	£	£
Trade debtors	22,099	10,229
Other debtors	6,672	-
	<b>28,771</b>	<b>10,229</b>

**4. Financial instruments at fair value**

	2017	2016
	£	£
Other investments	10,000	-

**5. Trade and other payables: amounts falling due within one year**

	2017	2016
	£	£
Bank loans and overdraft	10,651	16,337
Trade creditors	2,023	-
Taxation and social security	14,517	11,324
Other creditors	20,060	18,976
	<b>47,251</b>	<b>46,637</b>

# A & S Agnew Co Limited

## Notes to the Financial Statements Continued For the year ended 31 January 2017

### 6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft	377,801	382,601
Other creditors	-	-
	<b>377,801</b>	<b>382,601</b>

### 7. Reserves

	Total
	£
Revaluation reserve at 01 February 2016	65,000
Deferred tax provided on revaluation	(11,050)
<b>Revaluation reserve at 31 January 2017</b>	<b>53,950</b>

### 8. Related party transactions

#### Related Party Balances

Name: Mr S Agnew

Relationship: Director

Current Year: (£7,237)

Previous Year: (£17,541)

#### Related Party Transactions

The debit movement of £10,304 is represented by drawings.

During the year, the company paid £41,600 to Mr S Agnew for the lease of properties held in his name.

The company also leased properties jointly owned by Mr S Agnew and his sister-in-law.

### 9. Average number of persons employed

During the year the average number of employees was 1 (2016 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.