

Registered Number 05340208

A & S AGNEW CO LIMITED

Abbreviated Accounts

31 January 2008

A & S AGNEW CO LIMITED

Registered Number 05340208

Balance Sheet as at 31 January 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>617</u>		<u>823</u>
Total fixed assets			617		823
Current assets					
Stocks		1,000		1,000	
Debtors		7,608		31,153	
Cash at bank and in hand		8,974		3,308	
Total current assets		<u>17,582</u>		<u>35,461</u>	
Creditors: amounts falling due within one year		(17,561)		(18,306)	
Net current assets			21		17,155
Total assets less current liabilities			<u>638</u>		<u>17,978</u>
Total net Assets (liabilities)			638		17,978
Capital and reserves					
Called up share capital			200		200
Profit and loss account			<u>438</u>		<u>17,778</u>
Shareholders funds			<u>638</u>		<u>17,978</u>

- a. For the year ending 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 October 2008

And signed on their behalf by:

Mr S H Agnew, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Equipment, Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2007	1,098
additions	
disposals	
revaluations	
transfers	
At 31 January 2008	<u>1,098</u>
Depreciation	
At 31 January 2007	275
Charge for year	206
on disposals	
At 31 January 2008	<u>481</u>
Net Book Value	
At 31 January 2007	823
At 31 January 2008	<u>617</u>

3 Transactions with directors

The company receives income by renting out properties owned by the two directors, Mr S H Agnew and Mrs A G Agnew. Rent of £128,464 was charged to the company in respect of these properties during the year. The rent charged is to cover mortgage interest paid by the directors, and as a result the rent charged is below open market value. No amount was outstanding at the year end.

4 Related party disclosures

The company is controlled by the directors, Mr S H Agnew and Mrs A G Agnew, who together hold all of the issued share capital.