

Registration number 05340146

Jeff Hitchen Painters and Decorators Ltd

Abbreviated accounts

for the year ended 31 May 2011

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Jeff Hitchen Painters and Decorators Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Jeff Hitchen Painters and Decorators Ltd

**Abbreviated balance sheet
as at 31 May 2011**

		2011		2010
	Notes	£	£	£
Fixed assets				
Intangible assets	2		40,950	43,875
Tangible assets	2		7,747	10,114
			<u>48,697</u>	<u>53,989</u>
Current assets				
Debtors		33,736		29,818
Cash at bank and in hand		100,139		73,968
		<u>133,875</u>		<u>103,786</u>
Creditors: amounts falling due within one year		<u>(133,639)</u>		<u>(105,427)</u>
Net current assets/(liabilities)			<u>236</u>	<u>(1,641)</u>
Total assets less current liabilities			48,933	52,348
Provisions for liabilities			<u>(1,316)</u>	<u>(1,819)</u>
Net assets			<u>47,617</u>	<u>50,529</u>
Capital and reserves				
Called up share capital	3		20	20
Profit and loss account			47,597	50,509
Shareholders' funds			<u>47,617</u>	<u>50,529</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Jeff Hitchen Painters and Decorators Ltd

Abbreviated balance sheet (continued)

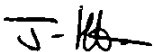
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 16 December 2011



Jeff Hitchen
Director

Registration number 05340146

The notes on pages 3 to 4 form an integral part of these financial statements.

Jeff Hitchen Painters and Decorators Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted

Jeff Hitchen Painters and Decorators Ltd

**Notes to the abbreviated financial statements
for the year ended 31 May 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 June 2010	58,500	14,104	72,604
Additions	-	215	215
At 31 May 2011	<u>58,500</u>	<u>14,319</u>	<u>72,819</u>
Depreciation and Provision for diminution in value			
At 1 June 2010	14,625	3,990	18,615
Charge for year	2,925	2,582	5,507
At 31 May 2011	<u>17,550</u>	<u>6,572</u>	<u>24,122</u>
Net book values			
At 31 May 2011	<u>40,950</u>	<u>7,747</u>	<u>48,697</u>
At 31 May 2010	<u>43,875</u>	<u>10,114</u>	<u>53,989</u>

3. Share capital	2011 £	2010 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>
Equity Shares		
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>