

Registered Number 05340142

AGT PROPERTY DEVELOPERS LIMITED

Abbreviated Accounts

31 January 2008

AGT PROPERTY DEVELOPERS LIMITED

Registered Number 05340142

Balance Sheet as at 31 January 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		78		1,229
Total fixed assets			78		1,229
Current assets					
Stocks		2,699,060		1,486,829	
Debtors		2,680		10,767	
Cash at bank and in hand		350		360	
Total current assets		<u>2,702,090</u>		<u>1,497,956</u>	
Creditors: amounts falling due within one year		(3,065,505)		(1,666,322)	
Net current assets			(363,415)		(168,366)
Total assets less current liabilities			<u>(363,337)</u>		<u>(167,137)</u>
 Total net Assets (liabilities)			(363,337)		(167,137)
Capital and reserves					
Called up share capital			3		3
Profit and loss account			<u>(363,340)</u>		<u>(167,140)</u>
Shareholders funds			<u>(363,337)</u>		<u>(167,137)</u>

- a. For the year ending 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 15 December 2008

And signed on their behalf by:

A R Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

No sales have been achieved in the year Turnover represents the cost of the work in progress to date

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Vehicle	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2007	1,604
additions	
disposals	(1,500)
revaluations	
transfers	
At 31 January 2008	<u>104</u>
Depreciation	
At 31 January 2007	375
Charge for year	26
on disposals	(375)
At 31 January 2008	<u>26</u>
Net Book Value	
At 31 January 2007	1,229
At 31 January 2008	<u>78</u>