

Registration number: 5339762

# Acorn Express Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Fullertons  
Chartered Accountants  
Dorial House  
89a New Road Side  
Horsforth  
Leeds  
LS18 4QD

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**Acorn Express Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Acorn Express Limited  
for the Year Ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Acorn Express Limited for the year ended 31 May 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Acorn Express Limited, as a body, in accordance with the terms of our engagement letter dated 17 October 2006. Our work has been undertaken solely to prepare for your approval the accounts of Acorn Express Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acorn Express Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Acorn Express Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Acorn Express Limited. You consider that Acorn Express Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acorn Express Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Fullertons  
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Dorial House  
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Leeds  
LS18 4QD  
31 October 2016

**Acorn Express Limited**  
**(Registration number: 5339762)**  
**Abbreviated Balance Sheet at 31 May 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		264,343	264,432
<b>Current assets</b>			
Stocks		27,097	27,747
Debtors		3,202	3,489
Cash at bank and in hand		127,362	79,920
		157,661	111,156
Creditors: Amounts falling due within one year		(178,026)	(159,154)
Net current liabilities		(20,365)	(47,998)
Net assets		243,978	216,434
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		243,977	216,433
Shareholders' funds		243,978	216,434


For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 31 October 2016

  
 N. Ryall  
 Director

## **Acorn Express Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Acorn Express Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 June 2015	282,652	282,652
Additions	676	676
At 31 May 2016	283,328	283,328
<b>Depreciation</b>		
At 1 June 2015	18,220	18,220
Charge for the year	765	765
At 31 May 2016	18,985	18,985
<b>Net book value</b>		
At 31 May 2016	264,343	264,343
At 31 May 2015	264,432	264,432

### 3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1