

Registration number 05339659

**The Resources Group Limited**

**Abbreviated accounts**

**for the year ended 31 December 2010**



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## **The Resources Group Limited**

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## **The Resources Group Limited**

### **Chartered Accountants' report to the Board of Directors on the unaudited financial statements of The Resources Group Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**MacCorkindale International Partners**  
**Chartered Accountants**

**28 September 2011**

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**The Resources Group Limited**

**Abbreviated balance sheet  
as at 31 December 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	2		128,370		128,370
Tangible assets	2		10,949		14,478
Investments	2		439,862		261,312
			<u>579,181</u>		<u>404,160</u>
<b>Current assets</b>					
Debtors		231,035		1,501	
Cash at bank and in hand		26,182		84,016	
		<u>257,217</u>		<u>85,517</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(810,515)</u>		<u>(405,996)</u>	
<b>Net current liabilities</b>			<u>(553,298)</u>		<u>(320,479)</u>
<b>Total assets less current liabilities</b>			25,883		83,681
<b>Creditors: amounts falling due after more than one year</b>			<u>(230,005)</u>		<u>(219,674)</u>
<b>Deficiency of assets</b>			<u>(204,122)</u>		<u>(135,993)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,500		1,500
Profit and loss account			<u>(205,622)</u>		<u>(137,493)</u>
<b>Shareholders' funds</b>			<u>(204,122)</u>		<u>(135,993)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**The Resources Group Limited**

**Abbreviated balance sheet (continued)**


**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 September 2011 and signed on its behalf by

  
Laurence Paul Cave  
Director

Registration number 05339659

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# The Resources Group Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2010

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

#### 1.3. Goodwill

#### 1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% straight line
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#### 1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
<b>Cost</b>				
At 1 January 2010	128,370	17,647	261,312	407,329
Additions	-	-	178,550	178,550
At 31 December 2010	128,370	17,647	439,862	585,879
<b>Depreciation and</b>				
At 1 January 2010	-	3,169	-	3,169
Charge for year	-	3,529	-	3,529
At 31 December 2010	-	6,698	-	6,698
<b>Net book values</b>				
At 31 December 2010	128,370	10,949	439,862	579,181
At 31 December 2009	128,370	14,478	261,312	404,160

**The Resources Group Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2010**

continued

<b>3. Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>		
1,500 Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>
<b>Allotted, called up and fully paid</b>		
1,500 Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>
<b>Equity Shares</b>		
1,500 Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>