

Company Registration No. 05339602 (England and Wales)

AMAR ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

AMAR ESTATES LIMITED

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AMAR ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

		2014	2013
	Notes	£	£
Fixed assets			
Tangible assets	2	1,220,217	1,219,738
Current assets			
Debtors		-	7,498
Cash at bank and in hand		25,434	17,353
		25,434	24,851
Creditors: amounts falling due within one year		(1,008,549)	(1,065,655)
Net current liabilities		(983,115)	(1,040,804)
Total assets less current liabilities		237,102	178,934
Creditors: amounts falling due after more than one year	3	(42,565)	(53,179)
		194,537	125,755
Capital and reserves			
Called up share capital	4	400	400
Profit and loss account		194,137	125,355
Shareholders' funds		194,537	125,755

AMAR ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2014

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 July 2014

Mr A Singh
Director

Company Registration No. 05339602

AMAR ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continued support of the company's directors and creditors.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to reclassify fixed assets as current assets and long-term liabilities as current liabilities and to provide for further liabilities that might arise.

1.2 Turnover

Turnover represents rent received.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% Reducing balance method
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

AMAR ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2014

2 Fixed assets

Tangible assets

£

Cost

At 1 February 2013 1,222,562

Additions 2,185

At 31 January 2014 1,224,747

Depreciation

At 1 February 2013 2,824

Charge for the year 1,706

At 31 January 2014 4,530

Net book value

At 31 January 2014 1,220,217

At 31 January 2013 1,219,738

3 Creditors: amounts falling due after more than one year

2014
£

2013
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

- 4,116

The aggregate amount of creditors for which security has been given amounted to £54,098 (2013 - £65,445).

4 Share capital

2014
£

2013
£

Allotted, called up and fully paid

400 Ordinary shares of £1 each 400 400

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