

Company Registration No. 05339602 (England and Wales)

AMAR ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

WEDNESDAY



LD7 *L1KPUQPT* #337
31/10/2012
COMPANIES HOUSE

AMAR ESTATES LIMITED

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AMAR ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,017,147		1,011,982
Current assets					
Debtors		15,676		5,532	
Cash at bank and in hand		13,436		22,636	
		<u>29,112</u>		<u>28,168</u>	
Creditors' amounts falling due within one year		<u>(856,197)</u>		<u>(866,731)</u>	
Net current liabilities			<u>(827,085)</u>		<u>(838,563)</u>
Total assets less current liabilities			190,062		173,419
Creditors' amounts falling due after more than one year	3		<u>(65,526)</u>		<u>(76,609)</u>
			<u>124,536</u>		<u>96,810</u>
Capital and reserves					
Called up share capital	4		400		400
Profit and loss account			124,136		96,410
Shareholders' funds			<u>124,536</u>		<u>96,810</u>

AMAR ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2012

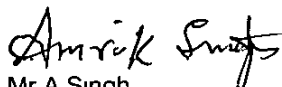
For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

29/10/12



Mr A Singh
Director

Company Registration No 05339602

AMAR ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future

The validity of this assumption depends on the continued support of the company's directors and creditors

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to reclassify fixed assets as current assets and long-term liabilities as current liabilities and to provide for further liabilities that might arise

1.2 Turnover

Turnover represents rent received

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	15% Reducing balance method
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

AMAR ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2011	1,012,678
Additions	5,672
At 31 January 2012	<u>1,018,350</u>
Depreciation	
At 1 February 2011	696
Charge for the year	507
At 31 January 2012	<u>1,203</u>
Net book value	
At 31 January 2012	<u>1,017,147</u>
At 31 January 2011	<u>1,011,982</u>

3 Creditors amounts falling due after more than one year

2012	2011
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>28,031</u>	<u>31,996</u>
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The aggregate amount of creditors for which security has been given amounted to £76,623 (2011 - £87,636)

4 Share capital

2012	2011
£	£

Allotted, called up and fully paid

400 Ordinary shares of £1 each

<u>400</u>	<u>400</u>
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5 Transactions with directors

Included within other creditors are the following amounts owed to the directors £209,078 (2011 £209,078) to G Singh Esq and £209,078 (2011 £209,078) to A Singh Esq. The directors have provided a guarantee for £60,000 (2011 £60,000) by way of security to the bank loan.