

Registered Number 05339303

RISC Management Limited

Abbreviated Accounts

30 June 2010

RISC Management Limited

Registered Number 05339303

Company Information

Registered Office:

3rd Floor
7-8 Conduit Street
London
W1S 2XF

Reporting Accountants:

Raffingers Stuart
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

RISC Management Limited

Registered Number 05339303

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	80,781	72,734
Investments	3	200	200
		<u>80,981</u>	<u>72,934</u>
Current assets			
Stocks		371,430	124,855
Debtors		547,513	620,644
Cash at bank and in hand		19,927	613
Total current assets		<u>938,870</u>	<u>746,112</u>
Creditors: amounts falling due within one year		(1,315,448)	(956,931)
Net current assets (liabilities)		(376,578)	(210,819)
Total assets less current liabilities		<u>(295,597)</u>	<u>(137,885)</u>
Creditors: amounts falling due after more than one year		0	(194,736)
Total net assets (liabilities)		<u>(295,597)</u>	<u>(332,621)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(295,598)	(332,622)
Shareholders funds		<u>(295,597)</u>	<u>(332,621)</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2010

And signed on their behalf by:

Mr K L Hunter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis as the directors are of the opinion that the company will meet its liabilities as and when due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about RISC Management Limited as an individual limited company and do not contain consolidated financial information as the parent of a group. The limited company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

Cost	Total £
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At 01 July 2009		228,047
Additions	-	<u>26,837</u>
At 30 June 2010	-	<u>254,884</u>
Depreciation		
At 01 July 2009		155,313
Charge for year	-	<u>18,790</u>
At 30 June 2010	-	<u>174,103</u>
Net Book Value		
At 30 June 2010		80,781
At 30 June 2009	-	<u>72,734</u>

3 Investments (Fixed Assets)

Cost Or Valuation	£
At 01 July 2009	<u>200</u>
At 30 June 2010	<u>200</u>
Net Book Value	
At 30 June 2010	200
At 30 June 2009	<u>200</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Ultimate parent company

The ultimate parent company is Aquila 2010 Limited.