

Registered Number 05339303

RISC MANAGEMENT LTD

Abbreviated Accounts

30 June 2008

RISC MANAGEMENT LTD

Registered Number 05339303

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		74,807		115,770
Investments	3		<u>200</u>		<u>200</u>
Total fixed assets			75,007		115,970
Current assets					
Stocks		190,085		162,276	
Debtors		924,488		746,659	
Cash at bank and in hand		2,236		7,616	
Total current assets		<u>1,116,809</u>		<u>916,551</u>	
Creditors: amounts falling due within one year		(775,527)		(725,298)	
Net current assets			341,282		191,253
Total assets less current liabilities			<u>416,289</u>		<u>307,223</u>
Creditors: amounts falling due after one year			(99,314)		(147,000)
Total net Assets (liabilities)			316,975		160,223
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>316,974</u>		<u>160,222</u>
Shareholders funds			<u>316,975</u>		<u>160,223</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 14 April 2009

And signed on their behalf by:

Mr K L Hunter, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10.00% Straight Line
Fixtures and Fittings	20.00% Reducing Balance
Computer equipment	33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2007	205,264
additions	5,437
disposals	
revaluations	
transfers	
At 30 June 2008	<u>210,701</u>
Depreciation	
At 30 June 2007	89,494
Charge for year	46,400
on disposals	
At 30 June 2008	<u>135,894</u>
Net Book Value	
At 30 June 2007	115,770
At 30 June 2008	<u>74,807</u>

3 Investments (fixed assets)

The company's investments at the balance sheet date are in the share capital of RISC Group Limited and In-Confidence Limited both of which are dormant companies. RISC Management Limited owns the entire share capital of each of these companies.

3 Exemption from consolidation

The financial statements contain information about RISC Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

4 Ultimate Parent Company

The ultimate parent company is RISC Holdings Limited.