

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

Aaron Property Management Co Limited

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for the Year Ended 30 November 2016

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**DIRECTORS:**

P A Abrahams  
R Shipper  
Ms C A Shipper  
Ms J Abrahams

**SECRETARY:**

Ms C A Shipper

**REGISTERED OFFICE:**

c/o Servlite UK Limited  
Preistly Road  
Wardley Industrial Estate  
Worsley  
Greater Manchester  
M28 2LX

**REGISTERED NUMBER:**

05339193 (England and Wales)

**ACCOUNTANTS:**

TT Business Services Ltd  
Chartered Accountants  
3 Burwell Close  
Rochdale  
Lancashire  
OL12 6DQ

**Abbreviated Balance Sheet**  
**30 November 2016**

	Notes	30.11.16 £	£	30.11.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		48,861		21,152
Investments	3		4		4
Investment property	4		3,200,000		3,200,000
			<u>3,248,865</u>		<u>3,221,156</u>
<b>CURRENT ASSETS</b>					
Debtors		679,417		722,294	
Cash at bank		<u>59,916</u>		<u>96,371</u>	
		739,333		818,665	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>248,639</u>		<u>189,920</u>	
<b>NET CURRENT ASSETS</b>			<u>490,694</u>		<u>628,745</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,739,559		3,849,901
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(626,889)		(687,180)
<b>PROVISIONS FOR LIABILITIES</b>			-		(486)
<b>NET ASSETS</b>			<u>3,112,670</u>		<u>3,162,235</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		10,000		10,000
Share premium			2,913,227		2,913,227
Revaluation reserve			(41,617)		(41,617)
Profit and loss account			<u>231,060</u>		<u>280,625</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,112,670</u>		<u>3,162,235</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2017 and were signed on its behalf by:

P A Abrahams - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Aaron Property Management Co Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2015	60,250
Additions	49,050
Disposals	(33,561)
At 30 November 2016	<u>75,739</u>
<b>DEPRECIATION</b>	
At 1 December 2015	39,098
Charge for year	8,601
Eliminated on disposal	(20,821)
At 30 November 2016	<u>26,878</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>48,861</u>
At 30 November 2015	<u>21,152</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 December 2015 and 30 November 2016	<u>4</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>4</u>
At 30 November 2015	<u>4</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Aaron Developments (Wrexham) Limited**

Nature of business: Dormant

	% holding	30.11.16 £	30.11.15 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2016

3. **FIXED ASSET INVESTMENTS - continued**

**Aaron Properties (Wrexham)Limited**

Nature of business: Commercial property letting

Class of shares:	% holding		
Ordinary	100.00		
		30.11.16	30.11.15
		£	£
Aggregate capital and reserves		941,903	918,783
Profit for the year		<u>33,120</u>	<u>38,944</u>

4. **INVESTMENT PROPERTY**

**COST**

At 1 December 2015  
and 30 November 2016

Total  
£

3,200,000

**NET BOOK VALUE**

At 30 November 2016  
At 30 November 2015

3,200,000

3,200,000

5. **CREDITORS**

Creditors include an amount of £ 737,528 (30.11.15 - £ 798,465 ) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16	30.11.15
			£	£
10,000	Ordinary shares of	£1	<u>10,000</u>	<u>10,000</u>



**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TT Business Services Ltd  
Chartered Accountants  
3 Burwell Close  
Rochdale  
Lancashire  
OL12 6DQ

25 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.