

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Aaron Property Management Co Limited

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for the Year Ended 30 November 2015

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DIRECTORS:

P A Abrahams
R Shipper
Ms C A Shipper
Ms J Abrahams

SECRETARY:

Ms C A Shipper

REGISTERED OFFICE:

c/o Servlite UK Limited
Preistly Road
Wardley Industrial Estate
Worsley
Greater Manchester
M28 2LX

REGISTERED NUMBER:

05339193 (England and Wales)

ACCOUNTANTS:

TT Business Services Ltd
Chartered Accountants
3 Burwell Close
Rochdale
Lancashire
OL12 6DQ

Abbreviated Balance Sheet
30 November 2015

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Tangible assets	2		21,152		27,461
Investments	3		4		4
Investment property	4		3,200,000		3,200,000
			<u>3,221,156</u>		<u>3,227,465</u>
CURRENT ASSETS					
Debtors		722,294		796,063	
Cash at bank		<u>96,371</u>		<u>76,205</u>	
		818,665		872,268	
CREDITORS					
Amounts falling due within one year	5	<u>189,920</u>		<u>195,924</u>	
NET CURRENT ASSETS			<u>628,745</u>		<u>676,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,849,901		3,903,809
CREDITORS					
Amounts falling due after more than one year	5		(687,180)		(778,946)
PROVISIONS FOR LIABILITIES			<u>(486)</u>		<u>-</u>
NET ASSETS			<u>3,162,235</u>		<u>3,124,863</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Share premium			2,913,227		2,913,227
Revaluation reserve			(41,617)		(41,617)
Profit and loss account			<u>280,625</u>		<u>243,253</u>
SHAREHOLDERS' FUNDS			<u>3,162,235</u>		<u>3,124,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

P A Abrahams - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Aaron Property Management Co Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2014	
and 30 November 2015	<u>60,250</u>
DEPRECIATION	
At 1 December 2014	32,789
Charge for year	<u>6,309</u>
At 30 November 2015	<u>39,098</u>
NET BOOK VALUE	
At 30 November 2015	<u>21,152</u>
At 30 November 2014	<u>27,461</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 December 2014
and 30 November 2015

4

NET BOOK VALUE

At 30 November 2015
At 30 November 2014

4

4

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Aaron Developments (Wrexham) Limited

Nature of business: Dormant

Class of shares:	% holding
Ordinary	100.00

30.11.15	30.11.14
£	£
2	2

Aggregate capital and reserves

Aaron Properties (Wrexham) Limited

Nature of business: Commercial property letting

Class of shares:	% holding
Ordinary	100.00

30.11.15	30.11.14
£	£
918,781	899,837
38,944	47,330

Aggregate capital and reserves

Profit for the year

4. **INVESTMENT PROPERTY**

Total
£

COST

At 1 December 2014
and 30 November 2015

3,200,000

NET BOOK VALUE

At 30 November 2015
At 30 November 2014

3,200,000

3,200,000

5. **CREDITORS**

Creditors include an amount of £ 798,465 (30.11.14 - £ 889,789) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
10,000	Ordinary shares of	£1	<u>10,000</u>	<u>10,000</u>

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2015 set out on pages three to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

TT Business Services Ltd
Chartered Accountants
3 Burwell Close
Rochdale
Lancashire
OL12 6DQ

31 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.